长信双利优选灵活配置混合型证券投资基金

更新的招募说明书摘要

2010　　2

基金管理人：长信基金管理有限责任公司

基金托管人：中国农业银行股份有限公司

“　　”

2008　357

2008　6　19

重要提示

2008　3　7　　**2008　357**

2008　6　19

30%　80%

2010 6 19

2010 1 1 2010 3 31

	68 9
	68 9
	200120
	[2003]63
	2003 5 9
	021-61009999
	021-61009800

		7350	49
		5149.5	34.33
		2500.5	16.67
		15000	100%

1

			KVB Kunlun Pty Ltd, Australia

2、监事会成员

			10
			792

3、经理层成员

[1]		2008 7 25	MBA 2006 10 2008 7 25

5、投资决策委员会成员

	99 2010 6 19		
		6	6%

[1] 2010 6 19

		48	49%
		37	37%
		6	6%
		2	2%
		99	100%

1

69

28

2009 1 15

2700

010-63201510

010-63201816

,

2009 1 15

500

“ ”

2004 “ ”

2007 SAS70

SAS70

1998 5

2004 9

2

130

10

20

3

2010 6 19

77

300

100

(LOF)

180

180 300

500 (LOF)

1
68 9

68	9
021-61009916	021-61009917
400-700-5566	www.cxfund.com.cn
2	
1	
69	
69	
010-85108229	010 85109219
95599	www.abchina.com
2	
55	
55	
95588	www.icbc.com.cn
3	
1	
1	
95566	www.boc.cn
4	
25	
1 1	
010-66275654	010-66275654
: 95533	www.ccb.com
5	
188	
188	

0755 83198888	0755 83195109
95555	www.cmbchina.com
7	
131	
131	
	010-66415194
95580	www.psbc.com
8	
500	
12	
021-61618888	021-63604199
95528	www.spdb.com.cn
(9)	
154	
154	
0591-87839338	0591-87841932
95561	www.cib.com.cn
10	
2	
2	
010-58351666	010 83914283
95568	www.cmbc.com.cn
11	
8 C	
8 C	
010-65557018	
95558	bank.ecitic.com
12	
171	
171	

021-54033888	021-54035333
021-962505	www.sywg.com.cn
13	
8	
8	
021-63219781	027-85481900
400-8888-999/027-85808318	www.95579.com
14	
35 C	
35 C	
010-66568888	010-66568536
4008-888-888	www.chinastock.com.cn
15	
63 12	
188	
021-68634518	021-68865938
400-888-1551	www.xcsc.com
16	
98	
689	
021-23219000	021-23219100
400-8888-001 95553	www.htsec.com
17	
66 4	
: 188	
010-65186758	010-65182261
400-8888-108	www.csc108.com
18	
183 43	
183 43	

020-87555888	020-87557985
95575	www.gf.com.cn
19	
99	
1199 . 1 21	
021-38565785	
400-8888-123	www.xyzq.com.cn
20	
318 2 22-29	
318 2 21-29	
021-63325888	021-63326786
95503	www.dfzq.com.cn
21	
6008 14 16 17	
6008 14 16 17	
0755-83516089	0755-83516199
400-6666-888	www.cgws.com
22	
233	
19	
010-88085858	010-88085195
4008-000-562	www.hysec.com
23	
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021-22769081 021-22169089	021 22169134
4008-888-788 10108998	www.ebscn.com
24	
11 A	
588 4 19 20	

0571-86811952	0571-85783771
96598	www.bigsun.com.cn
25	
6	
118 24	
021-36533016	021-36533017
400-8811-177	www.xzsec.com
26	
1 30	
1 30	
0769-22100159	0769 22119423
0769-961130	www.dgzq.com.cn
27	
38-45	
38-45	
0755-82969223	0755-82943121
95565 400-8888-111	www.newone.com.cn
28	
510 9	
500 26	
021-68761616	021-68767981
400-8888-128	www.tebon.com.cn
29	
179	
179	
05551-2615542	0551 2634906
95578 4008-888-777	www.gyzq.com.cn
30	
336	
336	

021-53519888	021-53519888
4008918918 021-962518	www.962518.com
31	
4018 35 28 A02	
4018 35 28 A02	
0755-82558305	0755-28558355
4008-001-001	www.essence.com.cn
32	
157 7 8	
157 7 8 10	
0591-87841160	0591-87841150
0591-96326	www.gfhfzq.com.cn
33	
3 9 10	
3 9 10	
010-84183389	010-84183311-3389
400-818-8118	www.guodu.com
34	
166 23	
166 23	
021-50122222	021-50122078
021- 38929908	www.cnhbstock.com
35	
308	
308	
0931-4890100	0931-4890118
0931-8730264	www.hlzqgs.com
36	
5047 10 24 25	
5047 10 24 25	

0755-82492000	0755-82492962
95513 400-8888-555	www.lhzq.com
37	
56	
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0451-82336863	0451-82287211
400-666-2288	www.jhzq.com.cn
38	
291	
291	
0791-6768763	0791-6789414
400-8866-567	www.scstock.com
39	
5 A 6-9	
5 A 6-9	
010-59355543	010-66553791
40088-95618	www.e5618.com
40	
95	
95	
028-86690126	028-86690126
4006 600109	www.gjzq.com.cn
41	
24	
1 15-16	
0411-39673202	010-66415194
4008-169-169	www.daton.com.cn
42	
181	

181	
0512-65581136	0512-65588021
0512-33396288	www.dwzq.com.cn
43	
357	
166 A 24-32	
0551-5161666	0551-5161600
96518 400-80-96518	www.hazq.com
44	
19 B 701	
5 B 4	
010-66045529	010-66045500
010-66045678	www.txsec.com
45	
53	
19	
0755-33331188-8807	0755-33329815
400-65432-18	www.tyzq.com.cn
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	23	1405	1 2 8
	27 23	256 1405	1266 50

010-58598839 021-51150298 -5

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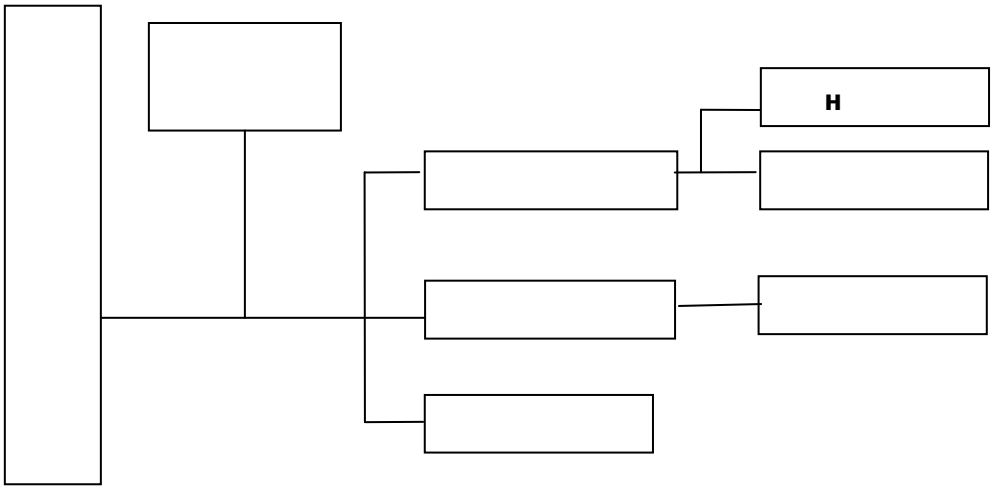
SAA



1

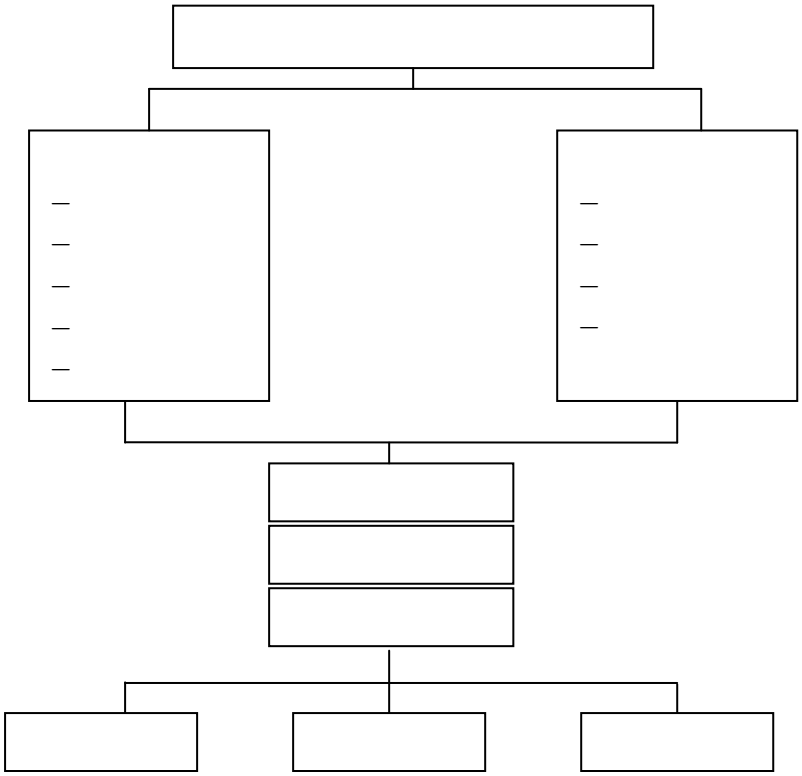
1

30-80

15-65

5%

2



2

1

A

B

1

2

C

2

A

B

	%	
	40	A 40 A- 35 B+ 30 B 25 B- 15 C+ 10 C 5
P/E	15	
P/B	5	
	15	
	5	
	15	
	5	
	100	100

3

A

B

	0--100	0-100
	-- 40%	-- 60%
	-- 20%	-- 20%
	-- 10%	-- 20%
	-- 10%	
	-- 10%	
	-- 10%	
	0-100	
	= *[-50 / 100*40% + 1]	
	20%	

C

1

a EVA

b

c

d = /

e = /

f

2 —

a RI /

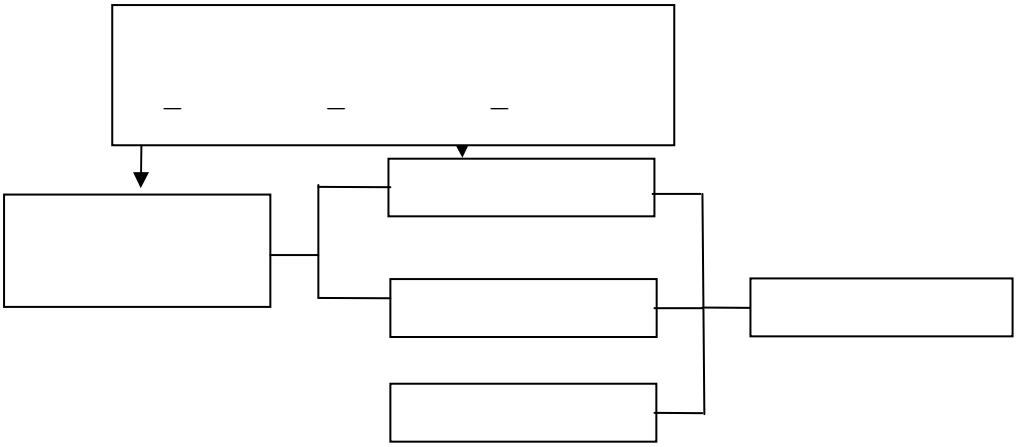
b = /

c = /

D

3

1



A

B

C

D

2

3

4

800 **× 60%** **× 40%**

2010 7

2010 3 31

F		15,038,500.00	11.92
G		1,718,500.00	1.36
H			
I		12,590,000.00	9.98
J		16,682,000.00	13.23
K		35,300.00	0.03
L			
M		1,276,500.00	1.01
		96,073,635.00	76.17

				( )	
1	002007		100,000	6,280,000.00	4.98
2	002202		180,000	6,213,600.00	4.93
3	601601		200,000	5,400,000.00	4.28
4	000060		200,000	5,226,000.00	4.14
5	600569		1,000,000	4,890,000.00	3.88
6	000024		200,000	4,836,000.00	3.83
7	000933		150,000	4,672,500.00	3.70
8	600048		200,000	4,138,000.00	3.28
9	000402		350,000	3,853,500.00	3.06
10	600015		300,000	3,846,000.00	3.05

1			
2		20,456,000.00	16.22
3			
4			
5			
6			
7			
8		20,456,000.00	16.22

				( )	

1	0801017	08 17	200,000	20,456,000.00	16.22

1

2

3

1		250,000.00
2		3,733,120.00
3		
4		114,570.76
5		50,644.49
6		
7		
8		
9		4,148,335.25

4

5

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2010

					-	-
2008 6 19 2008 12 31	-11.20%	1.36%	-21.85%	1.85%	10.65%	-0.49%
2009	43.94%	1.47%	55.78%	1.23%	-11.84%	0.24%
2010 1 1 2010 3 31	-3.22%	1.09%	-1.38%	0.78%	-1.84%	0.31%

2008 6 19　　2010 3 31

1　　2008 6 19　　2008 6 19

2010 3 31

2

30-80

15-65

5%

1

1

2

3

4

5

6

7

8

2

1

1.5%

H E×1.5%÷

H

E

3

2

0.25%

H=E×0.25%÷

H

E

3

3 “1. ” 3 8

3

4

3

1

M	
M 100	1.5%

1

2

1

×

×

(-) × ÷ (1+)

÷

2

×

× × ÷ (1)

÷

(1.00)

4

2

5

6

25% 75%

,

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1 “ ” ,

2 “ ” ,

3 “ ”

4

5 “ ”

6 “ ”

7 “ ”

2010 8 3