



§ 1

**1.1**

2019 3 26

2018 1 1      2018 12 31

|            |       |           |
|------------|-------|-----------|
| <b>1.2</b> |       |           |
| <b>§ 1</b> | ..... | <b>2</b>  |
| 1.1        | ..... | 2         |
| 1.2        | ..... | 3         |
| <b>§2</b>  | ..... | <b>5</b>  |
| 2.1        | ..... | 5         |
| 2.2        | ..... | 5         |
| 2.3        | ..... | 5         |
| 2.4        | ..... | 6         |
| 2.5        | ..... | 6         |
| <b>§ 3</b> | ..... | <b>7</b>  |
| 3.1        | ..... | 7         |
| 3.2        | ..... | 8         |
| 3.3        | ..... | 11        |
| <b>§4</b>  | ..... | <b>12</b> |
| 4.1        | ..... | 12        |
| 4.2        | ..... | 15        |
| 4.3        | ..... | 15        |
| 4.4        | ..... | 16        |
| 4.5        | ..... | 17        |
| 4.6        | ..... | 17        |
| 4.7        | ..... | 17        |
| 4.8        | ..... | 18        |
| 4.9        | ..... | 19        |
| <b>§5</b>  | ..... | <b>20</b> |
| 5.1        | ..... | 20        |
| 5.2        | ..... | 20        |
| 5.3        | ..... | 20        |
| <b>§6</b>  | ..... | <b>21</b> |
| 6.1        | ..... | 21        |
| 6.2        | ..... | 21        |
| <b>§7</b>  | ..... | <b>23</b> |
| 7.1        | ..... | 23        |
| 7.2        | ..... | 24        |
| 7.3        | ..... | 25        |
| 7.4        | ..... | 26        |
| <b>§8</b>  | ..... | <b>50</b> |
| 8.1        | ..... | 50        |
| 8.2        | ..... | 50        |
| 8.3        | ..... | 50        |
| 8.4        | ..... | 50        |
| 8.5        | ..... | 51        |
| 8.6        | ..... | 51        |
| 8.7        | ..... | 51        |

---

|             |           |           |
|-------------|-----------|-----------|
| 8.8         | .....     | 51        |
| 8.9         | .....     | 51        |
| 8.10        | .....     | 52        |
| 8.11        | .....     | 52        |
| <b>§ 9</b>  | .....     | <b>54</b> |
| 9.1         | .....     | 54        |
| 9.2         | .....     | 54        |
| 9.3         | .....     | 54        |
| <b>§ 10</b> | .....     | <b>55</b> |
| <b>§ 11</b> | .....     | <b>56</b> |
| 11.1        | .....     | 56        |
| 11.2        | .....     | 56        |
| 11.3        | .....     | 56        |
| 11.4        | .....     | 56        |
| 11.5        | .....     | 56        |
| 11.6        | .....     | 56        |
| 11.7        | .....     | 56        |
| 11.8        | .....     | 58        |
| <b>§12</b>  | .....     | <b>63</b> |
| 12.1        | ..... 20% | 63        |
| 12.2        | .....     | 63        |
| <b>§13</b>  | .....     | <b>64</b> |
| 13.1        | .....     | 64        |
| 13.2        | .....     | 64        |
| 13.3        | .....     | 64        |

**§ 2**

**2.1**

|  |                      |                       |
|--|----------------------|-----------------------|
|  | 021-61009999         | 010-58560666          |
|  | zhouyg@cxfund.com.cn | tgbfxjdzx@cmbc.com.cn |
|  | 4007005566           | 95568                 |
|  | 021-61009800         | 010-58560798          |
|  | 68 9                 | 2                     |
|  | 68 9                 | 2                     |
|  | 200120               | 100031                |
|  |                      |                       |

**2.4**

|  |                   |
|--|-------------------|
|  |                   |
|  | www.cxfund.com.cn |
|  | 68 9              |
|  | 2                 |

**2.5**

|  |  |        |
|--|--|--------|
|  |  |        |
|  |  | 222 30 |
|  |  | 17     |

## § 3

## 3.1

| 3.1.1 | 2018         |                  | 2017 |                     | 2016 |   |
|-------|--------------|------------------|------|---------------------|------|---|
|       | A            | C                | A    | C                   | A    | C |
|       | 246, 566. 13 | -1, 009, 374. 88 | . 88 | -1, 009, 32 466. 88 |      |   |

3

**3.2****3.2.1**

A

|  | 3.77% | 0.13% | 1.78%  | 0.02% | 1.99%  | 0.11% |
|--|-------|-------|--------|-------|--------|-------|
|  | 2.59% | 0.16% | 3.59%  | 0.02% | -1.00% | 0.14% |
|  | 4.17% | 0.13% | 7.25%  | 0.02% | -3.08% | 0.11% |
|  | 4.02% | 0.11% | 10.12% | 0.02% | -6.10% | 0.09% |

C

|  | 3.66%  | 0.14% | 1.78%  | 0.02% | 1.88%   | 0.12% |
|--|--------|-------|--------|-------|---------|-------|
|  | 2.36%  | 0.16% | 3.59%  | 0.02% | -1.23%  | 0.14% |
|  | 3.74%  | 0.13% | 7.25%  | 0.02% | -3.51%  | 0.11% |
|  | 7.12%  | 0.09% | 23.38% | 0.02% | -16.26% | 0.07% |
|  | 11.91% | 0.10% | 26.28% | 0.02% | -14.37% | 0.08% |



### 3.2.3

31 2017 A 2017 8 16 2018 12  
12 31 2015 C 2015 9 2 2018  
C

**3.3**

| A    |       |            |        |            |  |
|------|-------|------------|--------|------------|--|
|      | 10    |            |        |            |  |
| 2018 | 0.156 | 740,264.34 | 124.85 | 740,389.19 |  |
| 2017 | -     | -          | -      | -          |  |
| 2016 | -     | -          | -      | -          |  |
|      | 0.156 | 740,264.34 | 124.85 | 740,389.19 |  |

| C    |       |               |               |               |  |
|------|-------|---------------|---------------|---------------|--|
|      | 10    |               |               |               |  |
| 2018 | 0.117 | 1,099,119.87  | 55,293.60     | 1,154,413.47  |  |
| 2017 | 0.100 | 7,910,995.74  | 6,376,485.89  | 14,287,481.63 |  |
| 2016 | 0.710 | 5,622,183.57  | 31,016,546.10 | 36,638,729.67 |  |
|      | 0.927 | 14,632,299.18 | 37,448,325.59 | 52,080,624.77 |  |

4.8

§ 4

4.1

4.1.1

|        |    |    |        |        |    |  |       |  |      |
|--------|----|----|--------|--------|----|--|-------|--|------|
|        |    |    |        | 2003   | 63 |  |       |  |      |
|        |    |    |        |        |    |  |       |  | 1.65 |
|        |    |    |        | 44.55% |    |  |       |  |      |
| 31.21% |    |    | 15.15% |        |    |  | 4.55% |  |      |
|        |    |    | 4.54%  |        |    |  |       |  |      |
| 2018   | 12 | 31 |        | 64     |    |  |       |  |      |

100

(LOF)

(LOF)

LOF

LOF

500

FOF

**4.1.2**

|  |  | 2017 6 9 | - | 7 | 2016 5 |
|--|--|----------|---|---|--------|

|  |       |               |   |    |                                 |
|--|-------|---------------|---|----|---------------------------------|
|  |       |               |   |    |                                 |
|  | (LOF) | 2016 12<br>13 | - | 24 | EMBA<br><br>2004 9<br><br>(LOF) |

2

## 4.2

## 4.3

### 4.3.1

1

2

1

2

5 1

3

4

5

**4.3.2**

**4.3.3**

5%

**4.4**

**4.4.1**

2018

CPI

**4.4.2**

|        |    |    |   |        |        |        |
|--------|----|----|---|--------|--------|--------|
| 2018   | 12 | 31 |   | A      | 1.0248 |        |
| 1.0504 |    |    |   | A      | 4.17%  |        |
| 7.25%  |    |    | C | 1.0234 |        | 1.1161 |
|        |    |    | C | 3.74%  |        |        |
| 7.25%  |    |    |   |        |        |        |

**4.5**

PM

**4.6**

**4.7**

1/2

**4.8**

|              |   |            |   |              |      |      |    |            |   |
|--------------|---|------------|---|--------------|------|------|----|------------|---|
| 2018         | 9 | 18         |   |              |      |      |    |            |   |
|              |   |            |   | A            |      | 2018 | 9  | 14         |   |
|              |   | 2018       | 9 | 20           | 2018 | 9    | 25 | 740,389.19 |   |
|              |   | 740,264.34 |   |              |      | C    |    | 2018       | 9 |
| 14           |   | 2018       | 9 | 20           | 2018 | 9    | 25 |            |   |
| 1,154,413.47 |   |            |   | 1,099,119.87 |      |      |    |            |   |

1

1

100%

2

3

4

A

C

5

## 4.9

**§ 5**

**5.1**

**5.2**

|   |              |            |
|---|--------------|------------|
|   | A            | 740,389.19 |
| C | 1,154,413.47 |            |

**5.3**

## § 6

### 6.1

|  |                 |
|--|-----------------|
|  |                 |
|  |                 |
|  | ( ) (19) P00120 |

### 6.2

|  | 2018 12 31                      2018<br>(                      ) |
|--|--|
|  | 2018 12 31                      2018                             |
|  |  |
|  | -  |
|  | -  |
|  | (                      ” )<br><br>2018                           |
|  |  |

|  |           |
|--|-----------|
|  | ( )       |
|  | (1)       |
|  | (2)       |
|  | (3)       |
|  | (4)       |
|  | (5) ( )   |
|  |           |
|  |           |
|  | 22 30     |
|  | 2019 3 25 |

## § 7

## 7.1

2018 12 31

|  |         | 2018 12 31        | 2017 12 31        |
|--|---------|-------------------|-------------------|
|  |         |                   |                   |
|  | 7.4.7.1 | 3,284,415.80      | 4,216,979.33      |
|  |         | 1,883,315.38      | 591,056.64        |
|  |         | 19,273.74         | 59,958.32         |
|  | 7.4.7.2 | 81,242,470.00     | 151,483,103.00    |
|  |         | -                 | -                 |
|  |         | -                 | -                 |
|  |         | 81,242,470.00     | 151,483,103.00    |
|  |         | -                 | -                 |
|  |         | -                 | -                 |
|  | 7.4.7.3 | -                 | -                 |
|  | 7.4.7.4 | -                 | -                 |
|  |         | 3,664,863.44      | 10,009,288.22     |
|  | 7.4.7.5 | 1,547,230.23      | 2,719,292.39      |
|  |         | -                 | -                 |
|  |         | -                 | -                 |
|  |         | -                 | -                 |
|  | 7.4.7.6 | -                 | -                 |
|  |         | 91,641,568.59     | 169,079,677.90    |
|  |         | <b>2018 12 31</b> | <b>2017 12 31</b> |
|  |         |                   |                   |

|  |          |               |                |
|--|----------|---------------|----------------|
|  |          | -             | -              |
|  |          | -             | -              |
|  | 7.4.7.8  | 129,000.00    | 309,000.00     |
|  |          | 37,195,859.93 | 23,174,253.15  |
|  |          |               |                |
|  | 7.4.7.9  | 53,154,116.74 | 146,128,666.28 |
|  | 7.4.7.10 | 1,291,591.92  | -223,241.53    |
|  |          | 54,445,708.66 | 145,905,424.75 |
|  |          | 91,641,568.59 | 169,079,677.90 |

2018 12 31

A

1.0248

C 1.0234

53,154,116.74

A 32,849,980.82

C 20,304,135.92

**7.2**

2018 1 1 2018 12 31

|    |            | 2018 1 1 2018<br>12 31 | 2017 1 1<br>2017 12 31 |
|----|------------|------------------------|------------------------|
|    |            | 5,813,328.54           | 36,864,476.58          |
| 1. |            | 8,825,983.82           | 64,297,215.88          |
|    | 7.4.7.11   | 68,919.87              | 260,683.86             |
|    |            | 8,687,802.58           | 59,288,821.75          |
|    |            | -                      | -                      |
|    |            | 69,261.37              | 4,747,710.27           |
|    |            | -                      | -                      |
| 2. | -          | -5,907,163.67          | -61,923,868.36         |
|    | 7.4.7.12   | -                      | -                      |
|    |            | -                      | -                      |
|    | 7.4.7.13   | -5,907,163.67          | -61,923,868.36         |
|    | 7.4.7.13.5 | -                      | -                      |
|    | 7.4.7.14   | -                      | -                      |
|    | 7.4.7.15   | -                      | -                      |
|    | 7.4.7.16   | -                      | -                      |
| 3. | 7.4.7.17   | 2,888,427.58           | 34,491,129.06          |
| -  |            |                        |                        |
| 4. | -          | -                      | -                      |
| 5. | -          | 7.4.7.18<br>6,080.81   | -                      |

|   |            |              |               |
|---|------------|--------------|---------------|
|   |            | 3,687,709.71 | 20,668,461.44 |
| 1 | 7.4.10.2.1 | 862,608.21   | 7,485,234.09  |
| 2 | 7.4.10.2.2 | 246,459.50   | 2,138,638.39  |
| 3 | 7.4.10.2.3 | 316,546.87   | 4,225,309.14  |
| 4 | 7.4.7.19   | 19,439.40    | 49,809.59     |
| 5 |            | 2,056,923.17 | 6,410,740.69  |
|   |            | 2,056,923.17 | 6,410,740.69  |
| 6 |            | 21,577.43    | -             |
| 7 | 7.4.7.20   | 164,155.13   | 358,729.54    |
|   | -"         | 2,125,618.83 | 16,196,015.14 |
|   |            | -            | -             |
|   | -          | 2,125,618.83 | 16,196,015.14 |

### 7.3

2018 1 1 2018 12 31

|    | 2018 1 1 2018 12 31 |               |                 |
|----|---------------------|---------------|-----------------|
|    |                     |               |                 |
|    | 146,128,666.28      | -223,241.53   | 145,905,424.75  |
|    | -                   | 2,125,618.83  | 2,125,618.83    |
| -  | -92,974,549.54      | 1,284,017.28  | -91,690,532.26  |
| 1. | 41,161,017.43       | -560,595.11   | 40,600,422.32   |
| 2. | -134,135,566.97     | 1,844,612.39  | -132,290,954.58 |
|    | -                   | -1,894,802.66 | -1,894,802.66   |
| -  | 53,154,116.74       | 1,291,591.92  | 54,445,708.66   |

|    | 2017              | 1 1 | 2017           | 12 31             |
|----|-------------------|-----|----------------|-------------------|
|    | 1,428,748,741.68  |     | -3,512,784.97  | 1,425,235,956.71  |
|    | -                 |     | 16,196,015.14  | 16,196,015.14     |
| -  | -1,282,620,075.40 |     | 1,381,009.93   | -1,281,239,065.47 |
| 1. | 54,326,802.99     |     | -44,768.72     | 54,282,034.27     |
| 2. | -1,336,946,878.39 |     | 1,425,778.65   | -1,335,521,099.74 |
| -  | -                 |     | -14,287,481.63 | -14,287,481.63    |
|    | 146,128,666.28    |     | -223,241.53    | 145,905,424.75    |

7.1 7.4

**7.4****7.4.1**

( )

( )

( ) [2015]1034

516,038,428.69

( ) 1501219

2015 9 2

2017 8 14

A 2017 8 16 A  
( A" ) A  
C ( C" ) C 0.40%

( )

80%

( )

5%

7%

**7.4.2**

**7.4.4**

**7.4.4.1**

1 1 12 31

**7.4.4.2**

**7.4.4.3**

1)

2)

**7.4.4.4**

)

(

#### **7.4.4.5**

**7.4.4.7**

**7.4.4.8**

( )

( )

**7.4.4.9** / ( )

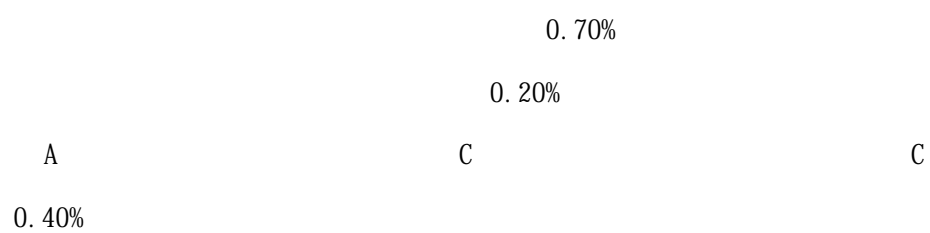
-

-

( )

-

**7.4.4.10**



**7.4.4.11**

1) 1  
( )

100%

2)

3)

4) A C

5)

**7.4.4.12**

**7.4.4.13**

< 2015 1  
> ( [2014]24 )  
( )

**7.4.5**

**7.4.5.1**

**7.4.5.2****7.4.5.3****7.4.6**

[2008]1

[2016]36

[2016]140

[2017]56

[2017]90

1) ( )

2018 1 1

3%

2)

3)

20%

**7.4.7****7.4.7.1**

|     | 2018 12 31   | 2017 12 31   |
|-----|--------------|--------------|
|     | 3,284,415.80 | 4,216,979.33 |
|     | -            | -            |
| 1   | -            | -            |
| 1-3 | -            | -            |
| 3   | -            | -            |
|     | -            | -            |
|     | 3,284,415.80 | 4,216,979.33 |

**7.4.7.2**

|   |  | 2018 12 31     |                |               |
|---|--|----------------|----------------|---------------|
|   |  |                |                |               |
|   |  | -              | -              | -             |
| - |  | -              | -              | -             |
|   |  | 51,841,532.26  | 52,141,170.00  | 299,637.74    |
|   |  | 29,740,194.14  | 29,101,300.00  | -638,894.14   |
|   |  | 81,581,726.40  | 81,242,470.00  | -339,256.40   |
|   |  | -              | -              | -             |
|   |  | -              | -              | -             |
|   |  | -              | -              | -             |
|   |  | 81,581,726.40  | 81,242,470.00  | -339,256.40   |
|   |  | 2017 12 31     |                |               |
|   |  |                |                |               |
|   |  | -              | -              | -             |
| - |  | -              | -              | -             |
|   |  | 66,817,929.77  | 66,345,297.40  | -472,632.37   |
|   |  | 87,892,857.21  | 85,137,805.60  | -2,755,051.61 |
|   |  | 154,710,786.98 | 151,483,103.00 | -3,227,683.98 |
|   |  | -              | -              | -             |
|   |  | -              | -              | -             |
|   |  | -              | -              | -             |
|   |  | 154,710,786.98 | 151,483,103.00 | -3,227,683.98 |

**7.4.7.3**

/

/

**7.4.7.4****7.4.7.4.1****7.4.7.4.2****7.4.7.5**

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|  | 2018 12 31   | 2017 12 31   |
|--|--------------|--------------|
|  | 449.64       | 293.70       |
|  | -            | -            |
|  | -            | -            |
|  | 847.50       | 266.00       |
|  | 1,545,924.39 | 2,722,078.93 |
|  | -            | -            |
|  | -            | -3,373.24    |
|  | -            | -            |
|  | -            | -            |
|  | 8.70         | 27.00        |
|  | 1,547,230.23 | 2,719,292.39 |

**7.4.7.6****7.4.7.7**

|  | 2018 12 31 | 2017 12 31 |
|--|------------|------------|
|  | -          | -          |
|  | 6,244.67   | 1,872.53   |
|  | 6,244.67   | 1,872.53   |

**7.4.7.8**

|   | 2018 12 31 | 2017 12 31 |
|---|------------|------------|
|   | -          | -          |
|   | -          | -          |
| - | 9,000.00   | 9,000.00   |
|   | 100,000.00 | 260,000.00 |
|   | 20,000.00  | 40,000.00  |
|   | 129,000.00 | 309,000.00 |

**7.4.7.9**

| A |          |            |
|---|----------|------------|
|   | 2018 1 1 | 2018 12 31 |
|   |          |            |

|     |                |                |
|-----|----------------|----------------|
|     | 47,460,845.35  | 47,460,845.35  |
|     | 32,850,001.11  | 32,850,001.11  |
| -   | -47,460,865.64 | -47,460,865.64 |
| - / | -              | -              |
| /   | -              | -              |
|     | -              | -              |
| -   | -              | -              |
|     | 32,849,980.82  | 32,849,980.82  |

| C   |                |                |
|-----|----------------|----------------|
|     | 2018 1 1       | 2018 12 31     |
|     | 98,667,820.93  | 98,667,820.93  |
|     | 8,311,016.32   | 8,311,016.32   |
| -   | -86,674,701.33 | -86,674,701.33 |
| - / | -              | -              |
| /   | -              | -              |
|     | -              | -              |
| -   | -              | -              |
|     | 20,304,135.92  | 20,304,135.92  |

#### 7.4.7.10

| A |             |              |              |
|---|-------------|--------------|--------------|
|   | 541,179.51  | -580,479.77  | -39,300.26   |
|   | 246,566.13  | 1,141,872.32 | 1,388,438.45 |
|   | 245,522.55  | -38,541.51   | 206,981.04   |
|   | -539,554.96 | 91,582.57    | -447,972.39  |
|   | 785,077.51  | -130,124.08  | 654,953.43   |
|   | -740,389.19 | -            | -740,389.19  |
|   | 292,879.00  | 522,851.04   | 815,730.04   |

| C |               |               |              |
|---|---------------|---------------|--------------|
|   | 889,186.25    | -1,073,127.52 | -183,941.27  |
|   | -1,009,374.88 | 1,746,555.26  | 737,180.38   |
|   | 1,400,813.44  | -323,777.20   | 1,077,036.24 |

|  |               |             |               |
|--|---------------|-------------|---------------|
|  | -147,376.21   | 34,753.49   | -112,622.72   |
|  | 1,548,189.65  | -358,530.69 | 1,189,658.96  |
|  | -1,154,413.47 | -           | -1,154,413.47 |
|  | 126,211.34    | 349,650.54  | 475,861.88    |

**7.4.7.11**

|  | 2018 1 1 2018<br>12 31 | 2017 1 1 2017<br>12 31 |
|--|------------------------|------------------------|
|  | 27,160.99              | 186,248.02             |
|  | -                      | -                      |
|  | -                      | -                      |
|  | 40,834.11              | 73,681.63              |
|  | 924.77                 | 754.21                 |
|  | 68,919.87              | 260,683.86             |

**7.4.7.12****7.4.7.12.1**      —**7.4.7.13****7.4.7.13.1**

|     | 2018 1 1 2018<br>12 31 | 2017 1 1 2017<br>12 31 |
|-----|------------------------|------------------------|
| --- | -5,907,163.67          | -61,923,868.36         |
| --- | -                      | -                      |
| --- | -                      | -                      |
|     | -5,907,163.67          | -61,923,868.36         |

**7.4.7.13.2**      —

|  | 2018 1 1 2018<br>12 31 | 2017 1 1 2017<br>12 31 |
|--|------------------------|------------------------|
|  | 595,785,605.33         | 4,925,711,654.92       |
|  | 587,652,529.82         | 4,889,126,659.87       |

|  |               |                |
|--|---------------|----------------|
|  |               |                |
|  | 14,040,239.18 | 98,508,863.41  |
|  | -5,907,163.67 | -61,923,868.36 |

**7.4.7.13.3**            —

**7.4.7.13.4**            —

**7.4.7.13.5**

**7.4.7.14**

**7.4.7.14.1**

**7.4.7.15**

**7.4.7.15.1**            —

**7.4.7.15.2**            —

**7.4.7.16**

**7.4.7.17**

|    | 2018         | 1 | 1 | 2018 | 12            | 2017 | 1 | 1 | 2017 | 12 |
|----|--------------|---|---|------|---------------|------|---|---|------|----|
|    | 31           |   |   |      | 31            |      |   |   |      |    |
| 1. | 2,888,427.58 |   |   |      | 34,491,129.06 |      |   |   |      |    |
| —  | -            |   |   |      | -             |      |   |   |      |    |
| —  | 2,888,427.58 |   |   |      | 34,491,129.06 |      |   |   |      |    |
| —  | -            |   |   |      | -             |      |   |   |      |    |
| —  | -            |   |   |      | -             |      |   |   |      |    |
| —  | -            |   |   |      | -             |      |   |   |      |    |
| 2. | -            |   |   |      | -             |      |   |   |      |    |
| —  | -            |   |   |      | -             |      |   |   |      |    |

|    |                 |                  |
|----|-----------------|------------------|
| 3. | -               | -                |
| :  | -               | -                |
|    | 2, 888, 427. 58 | 34, 491, 129. 06 |

**7.4.7.18**

|  | 2018 | 1 | 1  | 2018       | 12 | 2017 | 1 | 1 | 2017 | 12 | 31 |
|--|------|---|----|------------|----|------|---|---|------|----|----|
|  |      |   | 31 |            |    |      |   |   |      |    |    |
|  |      |   |    | 6, 080. 81 |    |      |   |   |      |    | -  |
|  |      |   |    | 6, 080. 81 |    |      |   |   |      |    | -  |

7

25%

**7.4.7.19**

|  | 2018 | 1 | 1  | 2018        | 12 | 2017 | 1 | 1 | 2017 | 12          | 31 |
|--|------|---|----|-------------|----|------|---|---|------|-------------|----|
|  |      |   | 31 |             |    |      |   |   |      |             |    |
|  |      |   |    | 2, 031. 90  |    |      |   |   |      | 5, 589. 04  |    |
|  |      |   |    | 17, 407. 50 |    |      |   |   |      | 44, 220. 55 |    |
|  |      |   |    | -           |    |      |   |   |      | -           |    |
|  |      |   |    | -           |    |      |   |   |      | -           |    |
|  |      |   |    | -           |    |      |   |   |      | -           |    |
|  |      |   |    | 19, 439. 40 |    |      |   |   |      | 49, 809. 59 |    |

**7.4.7.20**

|  | 2018 | 1 | 1  | 2018         | 12 | 2017 | 1 | 1  | 2017 | 12           |
|--|------|---|----|--------------|----|------|---|----|------|--------------|
|  |      |   | 31 |              |    |      |   | 31 |      |              |
|  |      |   |    | 20, 000. 00  |    |      |   |    |      | 40, 000. 00  |
|  |      |   |    | 100, 000. 00 |    |      |   |    |      | 260, 000. 00 |
|  |      |   |    | 36, 000. 00  |    |      |   |    |      | 45, 000. 00  |
|  |      |   |    | 8, 155. 13   |    |      |   |    |      | 13, 729. 54  |
|  |      |   |    | 164, 155. 13 |    |      |   |    |      | 358, 729. 54 |

**7.4.8**

**7.4.8.1**

**7.4.8.2**

**7.4.9**

|         |     |
|---------|-----|
|         |     |
| ( )     |     |
| ( )     |     |
| ( )     |     |
| ( )     |     |
|         | ( ) |
| ( ) ( ) |     |
| ( ) ( ) |     |
| ( )     |     |
|         | ( ) |

1

2

( [2018]1905 )

15.15%

2018 12 21

( )

( )

**7.4.10**

**7.4.10.1**

**7.4.10.1.1**

**7.4.10.1.2**

|  | 2018 1 1 2018 12 31 |        |                | 2017 1 1 2017 12 31 |  |  |
|--|---------------------|--------|----------------|---------------------|--|--|
|  |                     |        |                |                     |  |  |
|  | 317,427,228.61      | 84.35% | 866,454,054.84 | 78.14%              |  |  |

**7.4.10.1.3**

|  | 2018 1 1 2018 12 31 |        |                   | 2017 1 1 2017 12 31 |  |  |
|--|---------------------|--------|-------------------|---------------------|--|--|
|  |                     |        |                   |                     |  |  |
|  | 5,768,900,000.00    | 90.63% | 10,044,400,000.00 | 88.26%              |  |  |

**7.4.10.1.4****7.4.10.1.5**

|  | 2018       | 1 | 1 | 2018 | 12 | 2017         | 1 | 1 | 2017 | 12 | 31 |
|--|------------|---|---|------|----|--------------|---|---|------|----|----|
|  | 31         |   |   |      |    |              |   |   |      |    |    |
|  | 246,459.50 |   |   |      |    | 2,138,638.39 |   |   |      |    |    |

0.20%

= × 0.20%÷

**7.4.10.2.3**

|  | 2018 |            |    | 2018 |    |            |
|--|------|------------|----|------|----|------------|
|  | 1    | 1          | 31 | 12   | 31 |            |
|  | A    | C          |    |      |    |            |
|  | -    | 215,881.62 |    |      |    | 215,881.62 |
|  | -    | 7,953.54   |    |      |    | 7,953.54   |
|  | -    | 1,411.33   |    |      |    | 1,411.33   |
|  | -    | 225,246.49 |    |      |    | 225,246.49 |

|  |                     |   |   |   |                |           |
|--|---------------------|---|---|---|----------------|-----------|
|  |                     |   |   |   |                |           |
|  | -                   | - | - | - | -              | -         |
|  | 2017 1 1 2017 12 31 |   |   |   |                |           |
|  |                     |   |   |   |                |           |
|  | -                   | - | - | - | 240,700,000.00 | 35,226.03 |

**7.4.10.4****7.4.10.4.1****7.4.10.4.2****7.4.10.5**

|  |              |            |              |            |
|--|--------------|------------|--------------|------------|
|  | 2018 1 1     | 2018 12 31 | 2017 1 1     | 2017 12 31 |
|  |              |            |              |            |
|  | 3,284,415.80 | 27,160.99  | 4,216,979.33 | 186,248.02 |

2018 12 31

1,883,315.38

2017 12 31

591,056.64

**7.4.10.6****7.4.10.7****7.4.11**

A

|  |  |  |    |  |  |  |  |
|--|--|--|----|--|--|--|--|
|  |  |  | 10 |  |  |  |  |
|--|--|--|----|--|--|--|--|

|   |              |           |       |            |        |            |  |
|---|--------------|-----------|-------|------------|--------|------------|--|
| 1 | 2018 9<br>20 | 2018 9 20 | 0.156 | 740,264.34 | 124.85 | 740,389.19 |  |
|   | -            | -         | 0.156 | 740,264.34 | 124.85 | 740,389.19 |  |

C

|   |              |              |       |              |           |              |  |
|---|--------------|--------------|-------|--------------|-----------|--------------|--|
|   |              |              | 10    |              |           |              |  |
| 1 | 2018 9<br>20 | 2018 9<br>20 | 0.117 | 1,099,119.87 | 55,293.60 | 1,154,413.47 |  |
|   | -            | -            | 0.117 | 1,099,119.87 | 55,293.60 | 1,154,413.47 |  |

**7.4.12**      2018 12 31

**7.4.12.1**      /

/

**7.4.12.2**

**7.4.12.3**

**7.4.12.3.1**

**7.4.12.3.2**

2018 12 31  
34,500,000.00      2019 1 2  
/

**7.4.13**

**7.4.13.1**

**7.4.13.2**

10%

10%

**7.4.13.2.1**

|     | 2018 12 31   | 2017 12 31   |
|-----|--------------|--------------|
| A-1 | 0.00         | 0.00         |
| A-1 | 0.00         | 0.00         |
|     | 2,002,200.00 | 9,983,000.00 |
|     | 2,002,200.00 | 9,983,000.00 |



**7.4.13.4****7.4.13.4.1****7.4.13.4.1.1**

| 2018 12<br>31 | 6             | 6 -1         | 1-5           | 5             |              |               |
|---------------|---------------|--------------|---------------|---------------|--------------|---------------|
|               | 3,284,415.80  | -            | -             | -             | -            | 3,284,415.80  |
|               | 1,883,315.38  | -            | -             | -             | -            | 1,883,315.38  |
|               | 19,273.74     | -            | -             | -             | -            | 19,273.74     |
|               | -             | 7,492,850.00 | 57,828,220.00 | 15,921,400.00 | -            | 81,242,470.00 |
|               | -             | -            | -             | -             | 3,664,863.44 | 3,664,863.44  |
|               | -             | -            | -             | -             | 1,547,230.23 | 1,547,230.23  |
|               | 5,187,004.92  | 7,492,850.00 | 57,828,220.00 | 15,921,400.00 | 5,212,093.67 | 91,641,568.59 |
|               | 34,500,000.00 | -            | -             | -             | -            | 34,500,000.00 |
|               | -             | -            | -             | -             | 2,506,233.96 | 2,506,233.96  |
|               | -             | -            | -             | -             | 32,256.77    | 32,256.77     |
|               | -             | -            | -             | -             | 9,216.23     | 9,216.23      |
|               | -             | -            | -             | -             | 7,035.80     | 7,035.80      |
|               | -             | -            | -             | -             | 6,244.67     | 6,244.67      |

---

|  |               |   |   |   |            |            |
|--|---------------|---|---|---|------------|------------|
|  | -             | - | - | - | -8,274.12  | -8,274.12  |
|  | -             | - | - | - | 14,146.62  | 14,146.62  |
|  | -             | - | - | - | 129,000.00 | 129,000.00 |
|  | 34,500,000.00 | - | - | - |            |            |

|    |             | 2018 12 31  |            | 2017 12 31 |  |
|----|-------------|-------------|------------|------------|--|
|    |             | 27          | 652,984.35 | 696,779.86 |  |
| 27 | -652,984.35 | -696,779.86 |            |            |  |

**7.4.13.4.2****7.4.13.4.3**

VaR (Value at Risk)

12 31

**7.4.13.4.3.1**

|   | 2018 12 31    |        | 2017 12 31     |        |
|---|---------------|--------|----------------|--------|
|   |               | %      |                | %      |
| - | -             | -      | -              | -      |
|   | -             | -      | -              | -      |
|   | 81,242,470.00 | 149.22 | 151,483,103.00 | 103.82 |
|   | -             | -      | -              | -      |
|   | -             | -      | -              | -      |
|   | -             | -      | -              | -      |
|   | 81,242,470.00 | 149.22 | 151,483,103.00 | 103.82 |

**7.4.13.4.3.2****7.4.14**

(1)

(a)

(b)

(i)

2018 12 31

81,242,470.00

( 2017 12

31

151,483,103.00

)

(ii)

( )

(iii)

(2)

## § 8

### 8.1

|   |  |                  | %       |
|---|--|------------------|---------|
| 1 |  | -                | -       |
|   |  | -                | -       |
| 2 |  | -                | -       |
| 3 |  | 81, 242, 470. 00 | 88. 65  |
|   |  | 81, 242, 470. 00 | 88. 65  |
|   |  | -                | -       |
| 4 |  | -                | -       |
| 5 |  | -                | -       |
| 6 |  | -                | -       |
|   |  | -                | -       |
| 7 |  | 5, 167, 731. 18  | 5. 64   |
| 8 |  | 5, 231, 367. 41  | 5. 71   |
| 9 |  | 91, 641, 568. 59 | 100. 00 |

### 8.2

#### 8.2.1

#### 8.2.2

### 8.3

### 8.4

**8.4.1** **2%** **20**

**8.4.2** **2%** **20**

**8.4.3****8.5**

| 1  |  | 915,500.00    | 1.68   |
|----|--|---------------|--------|
| 2  |  | -             | -      |
| 3  |  | 16,310,350.00 | 29.96  |
|    |  | 16,310,350.00 | 29.96  |
| 4  |  | 53,711,220.00 | 98.65  |
| 5  |  | 2,002,200.00  | 3.68   |
| 6  |  | 8,303,200.00  | 15.25  |
| 7  |  | -             | -      |
| 8  |  | -             | -      |
| 9  |  | -             | -      |
| 10 |  | 81,242,470.00 | 149.22 |

**8.6**

| 1 | 180205 | 18 05 | 70,000 | 7,627,200.00 | 14.01 |
|---|--------|-------|--------|--------------|-------|
| 2 | 018006 | 1702  | 70,000 | 7,147,000.00 | 13.13 |
| 3 | 136393 | 16 02 | 52,000 | 5,161,520.00 | 9.48  |
| 4 | 143582 | 18 01 | 50,000 | 5,065,000.00 | 9.30  |
| 5 | 143807 | 18 07 | 50,000 | 5,058,000.00 | 9.29  |

**8.7****8.8****8.9**

**8.10****8.10.1****8.10.2****8.10.3****8.11****8.11.1****8.11.2****8.11.3**

| 1 |  | 19, 273. 74     |
|---|--|-----------------|
| 2 |  | 3, 664, 863. 44 |
| 3 |  | -               |
| 4 |  | 1, 547, 230. 23 |
| 5 |  | -               |
| 6 |  | -               |
| 7 |  | -               |
| 8 |  | -               |
| 9 |  | 5, 231, 367. 41 |

**8.11.4****8.11.5**

## **8.11.6**

## § 9

## 9.1

|   | ( ) |              |               |        |               |         |
|---|-----|--------------|---------------|--------|---------------|---------|
|   |     |              |               |        |               |         |
|   |     |              |               |        |               |         |
| A | 15  | 2,189,998.72 | 16,222,875.68 | 49.38% | 16,627,105.14 | 50.62%  |
| C | 273 | 74,374.12    | 0.00          | 0.00%  | 20,304,135.92 | 100.00% |
|   | 288 | 184,562.91   | 16,222,875.68 | 30.52% | 36,931,241.06 | 69.48%  |

## 9.2

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

## § 10

|                 | A             | C              |
|-----------------|---------------|----------------|
| 2015 1 9 9—2 8t | -             | 516,038,428.69 |
|                 | 47,460,845.35 | 98,667,820.93  |
|                 | 32,850,001.11 | 8,311,016.32   |
| :               | 47,460,865.64 | 86,674,701.33  |
| "_"             | -             | -              |
|                 | 32,849,980.82 | 20,304,135.92  |

## § 11

### 11.1

### 11.2

#### 11.2.1

2018 8 28

#### 11.2.2

2018 4 19

### 11.3

### 11.4

### 11.5

20,000.00

2

### 11.6

### 11.7

#### 11.7.1

|  | 1 | - | - | - | - | - |
|--|---|---|---|---|---|---|
|  | 1 | - | - | - | - | - |
|  | 2 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 2 | - | - | - | - | - |
|  | 2 | - | - | - | - | - |
|  | 1 | - | - | - | - | - |
|  | 2 | - | - | - | - | - |

**11.7.2**

|  | 58,900,556.23 | 15.65% | 596,235,000.00 | 9.37% | - | - |
|--|---------------|--------|----------------|-------|---|---|
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |
|  | -             | -      | -              | -     | - | - |

|  |                |        |                  |        |   |   |
|--|----------------|--------|------------------|--------|---|---|
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | -              | -      | -                | -      | - | - |
|  | 317,427,228.61 | 84.35% | 5,768,900,000.00 | 90.63% | - | - |

1

1

1

1

2

&lt;1998&gt;29

[2007]48

1

a

b

c

d

2

**11.8**

|   |            |  |          |
|---|------------|--|----------|
|   |            |  |          |
| 1 | 2017 12 31 |  | 2018 1 1 |
| 2 |            |  | 2018 1 4 |
| 3 |            |  | 2018 1 5 |

|   |        |  |           |
|---|--------|--|-----------|
|   |        |  |           |
| 4 |        |  | 2018 1 16 |
| 5 | 2017 4 |  | 2018 1 20 |
| 6 |        |  | 2018 2 1  |
| 7 |        |  | 2018 2 6  |
| 8 |        |  | 2018 2 7  |

9

2018 2 10

|    |        |  |           |
|----|--------|--|-----------|
|    | 2018 1 |  |           |
| 19 |        |  | 2018 4 21 |
| 20 |        |  | 2018 5 7  |
| 21 |        |  | 2018 5 8  |
| 22 |        |  | 2018 5 17 |
| 23 |        |  | 2018 5 28 |
| 24 |        |  | 2018 5 31 |
| 25 |        |  | 2018 6 7  |
| 26 |        |  | 2018 6 15 |
| 27 |        |  | 2018 6 20 |
| 28 |        |  | 2018 6 22 |
| 29 |        |  | 2018 6 28 |
| 30 |        |  | 2018 6 30 |
| 31 |        |  | 2018 6 30 |

|    |           |  |           |
|----|-----------|--|-----------|
|    | 2018 6 30 |  |           |
| 32 |           |  | 2018 7 4  |
| 33 |           |  | 2018 7 12 |
| 34 | 2018 2    |  | 2018 7 20 |
| 35 |           |  | 2018 8 2  |
| 36 |           |  | 2018 8 28 |
| 37 | 2018      |  | 2018 8 29 |
| 38 |           |  | 2018 8 31 |
| 39 |           |  | 2018 9 1  |
| 40 |           |  | 2018 9 18 |
| 41 |           |  | 2018 9 20 |
| 42 |           |  | 2018 9 22 |
| 43 |           |  | 2018 9 29 |
| 44 |           |  | 2018 10 9 |

|    |        |  |            |
|----|--------|--|------------|
| 45 |        |  | 2018 10 12 |
| 46 |        |  | 2018 10 13 |
| 47 | 2018 2 |  | 2018 10 16 |
| 48 | 2018 3 |  | 2018 10 25 |
| 49 |        |  | 2018 11 8  |
| 50 |        |  | 2018 12 21 |
| 51 |        |  | 2018 12 27 |
| 52 |        |  | 2018 12 28 |

## § 12

### 12.1

### 20%

|   |                            | 20%           |               |               |               |        |  |
|---|----------------------------|---------------|---------------|---------------|---------------|--------|--|
| 1 | 2018 1<br>1 2018<br>9 25   | 47,452,735.10 | 0.00          | 47,452,735.10 | 0.00          | 0.00%  |  |
| 2 | 2018 1<br>1 2018<br>9 25   | 49,407,114.62 | 0.00          | 49,407,114.62 | 0.00          | 0.00%  |  |
| 3 | 2018 9<br>26 2018<br>12 31 | 0.00          | 16,222,875.68 | 0.00          | 16,222,875.68 | 30.52% |  |
| 4 | 2018 9<br>26 2018<br>9 26  | 18,814,229.25 | 0.00          | 18,814,229.25 | 0.00          | 0.00%  |  |
| 1 | 2018 9<br>27 2018<br>12 31 | 0.00          | 13,684,618.26 | 0.00          | 13,684,618.26 | 25.75% |  |
|   |                            |               |               |               |               |        |  |
| 1 |                            |               |               |               |               |        |  |
| 2 |                            |               |               |               |               |        |  |
| 3 |                            |               |               |               |               |        |  |

### 12.2

## § 13

### 13.1

1

2

3

4

5

6

### 13.2

### 13.3

<http://www.cxfund.com.cn>

2019 3 29