

2018

2018 12 31

2019 3 29

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2019 3 26

2018 1 1 2018 12 31

§1	2
1.1	2
1.2	3
§2	5
2.1	5
2.2	5
2.3	6
2.4	6
2.5	6
§3	7
3.1	7
3.2	7
3.3	9
§4	10
4.1	10
4.2	.....	12
4.3	.....	12
4.4	.....	13
4.5	.....	14
4.6	.....	14
4.7	.....	14
4.8	.....	15
4.9	.....	15
§5	.....	16
5.1	.....	16
5.2	.....	16
5.3	.....	16
§6	.....	17
6.1	.....	17
6.2	.....	17
§7	.....	19
7.1	.....	19
7.2	.....	20
7.3	.....	21
7.4	.....	22
§8	.....	47
8.1	.....	47
8.2	.....	47
8.3	.....	48
8.4	.....	48
8.5	.....	50
8.6	.....	50
8.7	.....	51

8.8	.....	51
8.9	.....	51
8.10	.....	51
8.11	.....	51
8.12	.....	51
§9	.....	53
9.1	.....	53
9.2	.....	53
9.3	.....	53
§10	.....	54
§ 11	.....	55
11.1	.....	55
11.2	.....	55
11.3	.....	55
11.4	55
11.5	55
11.6	55
11.7	55
11.8	58
§12	62
12.1	20%	62
12.2	62
§13	63
13.1	63
13.2	63
13.3	63

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	519951
	2016 3 23
	2,110,074.17

	1 CPI M2 GDP
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	3 1 2 3 4 5 6 7
	4 1 2 3
	300 *50%+ *50%

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	021-61009999	010-58560666
	zhouyg@cxfund.com.cn	tgbfxjdzx@cmbc.com.cn
	4007005566	95568
	021-61009800	010-58560798
	68 9	2
	9 68	2
	200120	100031

	www.cxfund.com.cn
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§ 3

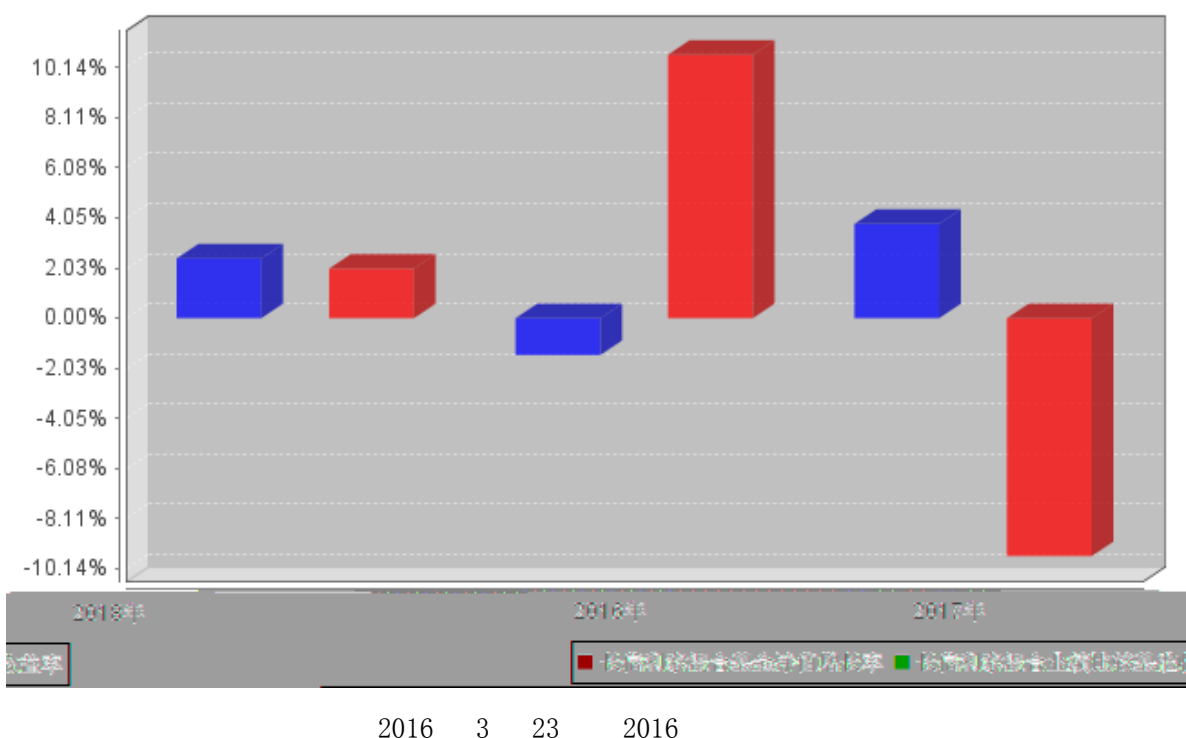
3.1.1	2018	2017	2016 3 23 ()-2016 12 31
	730,268.86	-17,442,116.89	18,525,786.60
	2,025,966.79	-5,101,444.37	4,878,570.46
	0.0264	-0.0144	0.0079
	2.60%	-1.43%	0.77%
	3.81%	-1.49%	2.42%
3.1.2	2018	2017	2016
	-103,582.53	-13,982,887.45	4,516,797.02
	-0.0491	-0.0556	0.0054
	2,168,420.44	249,254,216.27	836,480,668.71
	1.0277	0.990	1.005
3.1.3	2018	2017	2016
	4.73%	0.89%	2.42%

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	-0.76%	0.63%	-5.04%	0.82%	4.28%	-0.19%
	0.17%	0.44%	-5.26%	0.74%	5.43%	-0.30%
	3.81%	0.46%	-9.62%	0.67%	13.43%	-0.21%
	4.73%	0.30%	2.00%	0.50%	2.73%	-0.20%



	10				
2018	-	-	-	-	
2017	-	-	-	-	
2016	0.190	15,122,094.93	673,044.87	15,795,139.80	
	0.190	15,122,094.93	673,044.87	15,795,139.80	

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2003 63

1.65

44.55%

31.21%

15.15%

4.55%

4.54%

2018 12 31

64

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	100	2018 9 5	-	12	2017 3 100
		2016 4 19	2018 9 5	8	
		2017 5 24	2018 9 5	8	

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3.81%

1.0277
-9.62%

1.0467

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2018 12 31

		2018 12 31	2017 12 31
	7.4.7.1	98,759.15	868,982.96
		9,856.64	966,300.91
		1,514.55	43,905.22
	7.4.7.2	1,686,766.90	236,257,305.51
		721,370.00	102,312,781.55
		-	-
		965,396.90	133,944,523.96
		-	-
		-	-
	7.4.7.3	-	-
	7.4.7.4	500,000.00	9,975,134.96
		17,061.39	-
	7.4.7.5	26,522.79	1,650,004.50
		-	-
		57.48	98.80
		-	-
	7.4.7.6	-	-
		2,340,538.90	249,761,732.86
		2018 12 31	2017 12 31
		-	-
		-	-
	7.4.7.3	-	-
		-	-
		88,381.12	-
		1,052.50	0.98
		1,068.98	126,267.05
		178.18	21,044.49
		-	-
	7.4.7.7	2,433.01	141,204.07
		3.43	-
		-	-

		-	-
		-	-
	7.4.7.8	79,001.24	219,000.00
		172,118.46	507,516.59
	7.4.7.9	2,110,074.17	251,671,266.02
	7.4.7.10	58,346.27	-2,417,049.75
		2,168,420.44	249,254,216.27
		2,340,538.90	249,761,732.86
2018	12	31	1.0277
			2,110,074.17

2018 1 1 2018 12 31

4	7.4.7.19	264,789.62	389,025.49
5		-	296,583.53
		-	296,583.53
6		1,200.59	-
7	7.4.7.20	108,192.77	260,582.78
	-	2,025,966.79	-5,101,444.37
		-	-
	-	2,025,966.79	-5,101,444.37

2018 1 1 2018 12 31

	2018 1 1 2018 12 31		
	251,671,266.02	-2,417,049.75	249,254,216.27
	-	2,025,966.79	2,025,966.79
-	-249,561,191.85	449,429.23	-249,111,762.62
1.	535,078.33	11,706.37	546,784.70
2.	-250,096,270.18	437,722.86	-249,658,547.32
-	-	-	-
	2,110,074.17	58,346.27	2,168,420.44
	2017 1 1 2017 12 31		

	831,963,871.69	4,516,797.02	836,480,668.71
	-	-5,101,444.37	-5,101,444.37
-	-580,292,605.67	-1,832,402.40	-582,125,008.07
1.	241,467,244.53	-1,205,211.67	240,262,032.86
2.	-821,759,850.20	-627,190.73	-822,387,040.93
-	-	-	-
	251,671,266.02	-2,417,049.75	249,254,216.27

7.1 7.4

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278,448,789.92

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[2012]85

[2014]48

[2015]101

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	2018 12 31	2017 12 31
	98,759.15	868,982.96
	-	-
1	-	-
1-3	-	-
3	-	-
	-	-
	98,759.15	868,982.96

		2018 12 31		
		731,577.57	721,370.00	-10,207.57
-		-	-	-
		966,035.02	965,396.90	-638.12
		-	-	-
		966,035.02	965,396.90	-638.12
		-	-	-
		-	-	-
		-	-	-
		1,697,612.59	1,686,766.90	-10,845.69
		2017 12 31		
		102,429,561.52	102,312,781.55	-116,779.97
-		-	-	-

		37,375,288.62	36,431,523.96
		97,758,998.99	97,513,000.00
		135,134,287.61	133,944,523.96
		-	-
		-	-
		-	-
		237,563,849.13	236,257,305.51
			-943,764.66
			-245,998.99
			-1,189,763.65
			-
			-
			-
			-1,306,543.62

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	2018 12 31	
	500,000.00	-
	-	-
	500,000.00	-
	2017 12 31	
	-	-
	9,975,134.96	-
	9,975,134.96	-

	2018 12 31	2017 12 31
	26.11	6,186.25
	-	-
	-	-
	4.40	434.80
	26,106.68	1,624,965.05
	-	-
	385.00	18,398.70

	-	-
	-	-
	0.60	19.70
	26,522.79	1,650,004.50

	2018 12 31	2017 12 31
	2,433.01	135,607.47
	-	5,596.60
	2,433.01	141,204.07

	2018 12 31	2017 12 31
	-	-
	1.24	-
-	9,000.00	9,000.00
	40,000.00	180,000.00
	30,000.00	30,000.00
	79,001.24	219,000.00

	2018 1 1	2018 12 31
	251,671,266.02	251,671,266.02
	535,078.33	535,078.33
-	-250,096,270.18	-250,096,270.18
- /	-	-
/	-	-
	-	-
-	-	-
	2,110,074.17	2,110,074.17

	-13,982,887.45	11,565,837.70	-2,417,049.75
	730,268.86	1,295,697.93	2,025,966.79
	13,149,036.06	-12,699,606.83	449,429.23
	-29,086.44	40,792.81	11,706.37
	13,178,122.50	-12,740,399.64	437,722.86
	-	-	-
	-103,582.53	161,928.80	58,346.27

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
		90,493.07		288,620.97
		-		-
		-		-
		7,091.80		47,942.77
		770.06		5,583.26
		98,354.93		342,147.00

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
		120,074,856.26		115,276,945.72
		120,545,713.67		120,206,990.36
		-470,857.41		-4,930,044.64

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
---		-647,543.28		-26,665,264.05
---		-		-
---		-		-
		-647,543.28		-26,665,264.05

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
		225,789,298.45		1,168,415,127.47
		222,466,926.80		1,166,119,409.75
		3,969,914.93		28,960,981.77
		-647,543.28		-26,665,264.05

	2018	1	1	2018	12	2017	1	1	2017	12
	31			31						
				2,683.00			169,672.88			
				-			-			
				2,683.00			169,672.88			

	2018	1	1	2018	12	2017	1	1	2017	12
	31			31						
1.				1,295,697.93			12,340,672.52			
---				106,572.40			-2,315,749.19			
---				1,189,125.53			14,656,421.71			
---				-			-			
---				-			-			
---				-			-			
2.				-			-			
---				-			-			
3.				-			-			
:				-			-			
				1,295,697.93			12,340,672.52			

	2018	1	1	2018	12	31	2017	1	1	2017	12	31
				602,996.90						659,320.19		
				4.76						62,190.85		
				603,001.66						721,511.04		

		30			
30	3			75%	3
	6			50%	6
			25%		

	2018	1	1	2018	12	31	2017	1	1	2017	12	31
						261,714.62						375,277.52
						3,075.00						13,747.97
						-						-
						-						-
						-						-
						264,789.62						389,025.49

	2018	1	1	2018	12	31	2017	1	1	2017	12	31
						30,000.00						30,000.00
						40,000.00						180,000.00
						36,000.00						45,000.00
						2,192.77						5,582.78
						108,192.77						260,582.78

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([2018]1905)

15.15%

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	2018 1 1		2018 12 31		2017 1 1		2017 12 31	
	41,005,174.54		29.53%		117,947,959.05		46.76%	

	2018 1 1			2018 12 31			2017 1 1			2017 12 31		
	22,339,549.23			56.73%			157,851,354.49			60.29%		

	2018 1 1			2018 12 31			2017 1 1			2017 12 31		
	5,900,000.00			0.92%			23,000,000.00			0.49%		

	2018 1 1			2018 12 31			2017 1 1			2017 12 31		
	38,188.40			29.59%			1,593.12			65.48%		
	109,845.78			46.76%			50,467.31			37.22%		

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
		477,807.56		2,182,295.78
		7,362.82		21,959.59

0.60%

$$H \ E \times \quad \div \quad H \quad E$$

	2018 1 1 31	2018 12 31	2017 1 1 31	2017 12 31
		79,634.73		363,716.07

0.10%

$$H \ E \times \quad \div \quad H \quad E$$

	2018 1 1	2018 12 31	2017 1 1	2017 12 31

	98,759.15	90,493.07	868,982.96	288,620.97
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2018 12 31 9,856.64 (2017 12 31
966,300.91)

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10%

10%

	2018 12 31	2017 12 31
A-1	0.00	0.00
A-1	0.00	0.00
	0.00	94,990,000.00
	0.00	94,990,000.00

AA+

	2018 12 31	2017 12 31
AAA	110,334.00	4,020,000.00
AAA	221,160.00	20,466,423.96
	633,902.90	0.00
	965,396.90	24,486,423.96

2018 31	12 6	6 -1	1-5	5		
	98,759.15	-	-	-	-	98,759.15
	9,856.64	-	-	-	-	9,856.64
	1,514.55	-	-	-	-	1,514.55
	728,343.30	-	61,200.00	175,853.60	721,370.00	1,686,766.90
	500,000.00	-	-	-	-	500,000.00

						17,061.39	17,061.39
						26,522.79	26,522.79
						57.48	57.48
						-	-
	1,338,473.64		61,200.00	175,853.60		765,011.66	2,340,538.90
						88,381.12	88,381.12
						1,052.50	1,052.50
						1,068.98	1,068.98
						178.18	178.18
						2,433.01	2,433.01
						3.43	3.43
						79,001.24	79,001.24
						172,118.46	172,118.46
	1,338,473.64		61,200.00	175,853.60		592,893.20	2,168,420.44
2017	126	6	-1	1-5	5		
31							
	868,982.96						868,982.96
	966,300.91						966,300.91
	43,905.22						43,905.22
	14,468,100.00	97,513,000.00	21,963,423.96			-102,312,781.55	236,257,305.51
	9,975,134.96						

	-	-	-	-	21,044.49	21,044.49
	-	-	-	-	141,204.07	141,204.07
	-	-	-	-	219,000.00	219,000.00
	-	-	-	-	507,516.59	507,516.59
26,322,424.05	97,513,000.00	21,963,423.96			-103,455,368.26	249,254,216.27

	2018 12 31			2017 12 31		

	2018 12 31		2017 12 31	
		%		%
-	721,370.00	33.27	102,312,781.55	41.05
	-	-	-	-
	965,396.90	44.52	133,944,523.96	53.74
	-	-	-	-
	-	-	-	-
	-	-	-	-
	1,686,766.90	77.79	236,257,305.51	94.79

		95%	
		2018 12 31	2017 12 31
VaR	1.35% 2017 12 31 VaR 1.11%)	-29,251.57	-2,779,048.65

VaR

95%

2017

(1)

(a)

(b)

(i)

2018 12 31

1,052,864.00

633,902.90

(2017 12 31

102,237,041.55

134,020,263.96)

(ii)

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(iii)

(2)

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			%
1		721,370.00	30.82
		721,370.00	30.82
2		-	-
3		965,396.90	41.25
		965,396.90	41.25
		-	-
4		-	-
5		-	-
6		500,000.00	21.36
		-	-
7		108,615.79	4.64
8		45,156.21	1.93
9		2,340,538.90	100.00

A		-	-
B		40,992.00	1.89
C		464,522.00	21.42
D		-	-
E		-	-
F		20,850.00	0.96
G		-	-
H		-	-
I		-	-
J		140,772.00	6.49
K		35,370.00	1.63
L		18,864.00	0.87
M		-	-

N			-	-
0			-	-

2	601899		4,163,200.00	1.67
3	601939		3,978,167.09	1.60
4	601318		2,762,018.00	1.11
5	601877		132,137.00	0.05
6	000895		119,935.00	0.05
7	600887		116,548.00	0.05
8	600028		109,583.00	0.04
9	603808		88,277.00	0.04
10	600377		86,700.00	0.03
11	000651		81,606.00	0.03
12	603589		75,979.00	0.03
13	600048		74,570.00	0.03
14	002304		69,697.00	0.03
15	000852		66,828.00	0.03
16	600958			

14	601899		3,725,580.00	1.49
15	002372		3,427,877.10	1.38
16	000001		3,384,372.00	1.36
17	600031		3,342,828.00	1.34
18	300408		3,289,502.00	1.32
19	600703		2,697,870.00	1.08
20	002450		2,598,071.36	1.04

	18,847,729.72
	120,074,856.26

1		-	-
2		-	-
3		633,902.90	29.23
		633,902.90	29.23
4		-	-
5		-	-
6		-	-
7		331,494.00	15.29
8		-	-
9		-	-
10		965,396.90	44.52

1	018002	1302	2,290	229,114.50	10.57
2	018003	1401	1,480	175,853.60	8.11
3	018005	1701	1,670	167,734.80	7.74

4	110034		1,500	151,860.00	7.00
5	113013		1,050	110,334.00	5.09

1		1, 514. 55
2		17, 061. 39
3		-
4		26, 522. 79
5		57. 48
6		-
7		-
8		-
9		45, 156. 21

1	110034		151, 860. 00	7. 00
2	113013		110, 334. 00	5. 09
3	128016		69, 300. 00	3. 20

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218	9,679.24	175,171.28	8.30%	1,934,902.89	91.70%

		228,291.62
		10.82%

		10~50
		10~50

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2016 3 23	278,448,789.92
	251,671,266.02
	535,078.33
:	250,096,270.18
"_"	-
	2,110,074.17

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2018 8 28

2018 4 19

30,000.00

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	1	96,452,176.81	69.45%	89,826.22	69.61%	-
	2	41,005,174.54	29.53%	38,188.40	29.59%	-
	1	1,414,998.00	1.02%	1,034.82	0.80%	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
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1	2017 12 31		2018 1 1
2			2018 1 4

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16	2017		2018 3 31
17			2018 4 18
18	2018 1		2018 4

34			2018 7 4
35			2018 7 4
36			2018 7 4
37	2018 2		2018 7 20
38			2018 7 30
39			2018 8 2
40			2018 8 28
41	2018		2018 8 29
42			2018 8 31
43			2018 9 1
44			2018 9 5
45			2018 9 22
46			2018 9 29
47			2018 10 9
48			2018 10 12
49			2018 10 13
50	2018 3		2018 10 25
51	2018 2		2018 11 6
52			2018 11 8

53			2018 12 5
54			2018 12 21
55			2018 12 27
56			2018 12 28

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		20%					
1	2018 1 1 2018 4 3	120,602,010.05	0.00	120,602,010.05	0.00	0.00%	
	2018 1 1 2018 5 3	120,602,010.05	0.00	120,602,010.05	0.00	0.00%	
	2018 5 4 2018 8 2	4,999,225.00	0.00	4,999,225.00	0.00	0.00%	
1	2018 5 30 2018 6 21	1,997,251.87	0.00	1,997,251.87	0.00	0.00%	
	2018 8 3 2018 9 9	527,387.52	0.00	527,387.52	0.00	0.00%	
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