

2018

2018 12 31

2019 3 29

§ 1

2019 3 26

2018 1 1      2018 12 31

§ 2

2.1

	QDII		
	004998		
	004998		
	2017	12	11
	23, 206, 528. 02		

1	004999		
2		1. 0248	3, 189, 028. 33
	0. 1493	20, 017, 499. 69	

2.2


**2.4**

		-	Brown Brothers Harriman & Co.
		-	
		-	140 Broadway New York, NY 10005
		-	140 Broadway New York, NY 10005
		-	-

**2.5**

	www.cxfund.com.cn
	68 9
	7088

§ 3

3.1

3.1.1	2018	2017 12 11 ( )-2017 12 31
	720,296.90	-29,036.70
	714,377.33	-57,667.04
	0.0274	-0.0005
	3.17%	-0.67%
3.1.2	2018	2017
	0.0248	-0.0067
	23,781,022.23	27,868,277.10
	1.0248	0.9933

1

2

3.2

3.2.1

	0.90%	0.15%	1.11%	0.21%	-0.21%	-0.06%
	4.51%	0.22%	3.33%	0.23%	1.18%	-0.01%
	3.17%	0.22%	4.24%	0.22%	-1.07%	0.00%
	2.48%	0.22%	3.64%	0.22%	-1.16%	0.00%



2017 12 11 2017

**3.3**

2017 12 11



FOF

**4.1.2**

	100	2017 11	12	-	12
					2017 3
					100

1

/

2

**4.2**

5

**4.4.2**

**4.4.3**

5%

**4.5**

**4.5.1**

2018

1-3

4

7.0

2018

**4.5.2**

2018	12	31	1.0248	1.0248
		3.17%,	4.24%	

**4.6**

2019

**4.7**

“ ”

## 4.8

1

3

2

3

4

/

5

## 4.9

2017 12 20 2018 3 19

**§ 5**

**5.1**

**5.2**

**5.3**

**§ 6**

2018

(2019)

61399737\_B05

## § 7

## 7.1

2018 12 31

	2018 12 31	2017 12 31
	3,646,748.46	23,034,674.52
	6,982.94	-
	378.75	-
	20,069,056.64	9,520,469.89
	-	-
	199,410.28	-
	19,869,646.36	9,520,469.89
	-	-
	-	-
	-	-
	-	5,000,000.00
	5,868.44	-
	295,455.01	147,696.46
	900.73	-
	99.92	194,098.93
	-	-
	-	-
	24,025,490.89	37,896,939.80
	<b>2018 12 31</b>	<b>2017 12 31</b>

	-	-
	-	-
	-	-
	-	-
	-	9,651,151.86
	79,913.32	229,302.25
	20,439.30	54,152.91
	5,109.82	13,538.21
	-	-

2018 1 1 2018 12 31

	2018 1 1 2018 12 31	2017 12 31 ( ) 2017 12 31
	1, 212, 837. 88	95, 026. 51
1.	1, 119, 816. 09	208, 025. 57
	2, 093. 96	52, 296. 72
	1, 105, 853. 35	-
	-	-
	11, 868. 78	155, 728. 85
	-	-
2. “ - ”	134, 751. 53	-
	-	-
	182, 431. 26	-
	-58, 727. 68	-
	0. 00	-
	-	-
	0. 00	-
	11, 047. 95	-
3. “ - ”	-5, 919. 57	-28, 630. 34
4. “ - ”	-41, 858. 93	-215, 315. 85
5. “ - ”	6, 048. 76	130, 947. 13
	498, 460. 55	152, 693. 55
1	257, 523. 63	54, 152. 91
2	64, 380. 98	13, 538. 21
3	-	-

4		7,621.50	-
5		-	-
		-	-
6		4,252.83	-
7		164,681.61	85,002.43
	“ - ”	714,377.33	-57,667.04
		-	-
1	□ “ - ”	714,377.33	-57,667.04
	11 1 12		
	2018 1 1	2018 12 31	2017 12

11

1.	3,703,305.69	-88,677.86	3,614,627.83
2.	-8,552,685.25	136,425.22	-8,416,260.03
“_”	-	-	-
	23,206,528.02	574,494.21	23,781,022.23
	2017 12 31 ( ) 2017 12 31		
	201,179,360.77	-	201,179,360.77
	-	-57,667.04	-57,667.04
“_”	-173,123,453.19	-129,963.44	-173,253,416.63
1.	1,346,930.63	-4,244.68	1,342,685.95
2.	-174,470,383.82	-125,718.76	-174,596,102.58
“_”	-	-	-
	28,055,907.58	-187,630.48	27,868,277.10

2018 1 1 2018 12 31

2017 12

11

7.1 7.4

**7.4**

**7.4.1**

( “ ” )

“ ”

[2017]1207

2017 10 10 2017 12 4

( ) ( )

(17) 00491

2017 12 11

201, 162, 310. 06

17, 050. 71

201, 179, 360. 77

201, 179, 360. 77

80%  
80%  
5%  
(Barclay Global Aggregate Index) \*70%+  
\*30%

**7.4.2**

—  
“ ”

2  
3  
XBRL 3 < >

**7.4.3**

2018  
2018 12 31

**7.4.4**

**7.4.4.1**

1 1 12 31

**7.4.4.2**

**7.4.4.3**

(1)

(2)

**7.4.4.4**

#### 7.4.4.5

(1)

(2)

(3)

(4)

**7.4.4.6**

**7.4.4.7**

**7.4.4.8**

/

/

“ ”

“ / ”

**7.4.4.9 / ( )**

(1)

(2)

(3)

(4) /

- (5) /
- (6) / ( ) /
- (7) / ( )
- (8) /
- (9)

(5)

**7.4.4.12**

[2016]46

[2016]70

[2016]140

[2017]56

2018 1 1

3%

2018 1 1

2011

2011

**7.4.7**

( “ ” )	

"BBH"	
( " )	

1

2

[2018]1905

15.15%

2018 12 21

**7.4.8**

**7.4.8.1**

**7.4.8.1.1**

**7.4.8.1.2**

	2018 1 1 2018 12 31		2017 12 31 ( ) 2017 12 31	
		44,364,171.91	21.15%	-

7.4.8.1.3

	2018 1 1		2018 12 31		2017 12 31 ( ) 2017	
	8,400,000.00	100.00%	186,000,000.00	100.00%		

7.4.8.1.4

7.4.8.1.5

7.4.8.1.6

7.4.8.2

7.4.8.2.1

	2018 1 1	2018 12 31	2017 12 31 ( ) 2017 12 31
		257,523.63	54,152.91
		162,656.30	9,550.00

1.00%

H=Ex /

H

E

7.4.8.2.2

	2018 1 1 31	2018 12 31	2017 12 31	2017 12 31 ( )
		64,380.98		13,538.21

0.25%

H=E× /

H

E

7.4.8.3

( )

( )

7.4.8.4

7.4.8.4.1

7.4.8.4.2

7.4.8.5

	2018 1 1 31	2018 12 31	2017 12 31	2017 12 31 ( )
	119,246.46	2,744.06	3,138,035.52	52,296.72
Brown Brothers Harriman & Co	3,527,502.00	-2,065.68	19,896,639.00	-

“ ”

2018 12 31 6982.94 (2017 12

31 0)

**7.4.8.6**

**7.4.8.7**

**7.4.9        2018    12    31**

**7.4.9.1        /**

**/**

**7.4.9.2**

**7.4.9.3**

**7.4.9.3.1**

**7.4.9.3.2**

§ 8

8.1

			%
1		-	-
		-	-
		-	-
		-	-
		-	-
2		199,410.28	0.83
3		19,869,646.36	82.70
		19,869,646.36	82.70
		-	-
4		-	-
		-	-
		-	-
		-	-
		-	-
5		-	-
		-	-
6		-	-
7		3,653,731.40	15.21
8		302,702.85	1.26
9		24,025,490.89	100.00

8.2

8.3

8.4

**8.5**

**8.5.1** **2%** **20**

**8.5.2** **2%** **20**

**8.5.3**

**8.6**

AAA+ AAA-	1,083,824.00	4.56
AA+ AA-	1,258,153.60	5.29
A+ A-	2,739,487.46	11.52
BBB+ BBB-	1,744,265.12	7.33
BB+ BB-	5,280,387.26	22.20
B+ B-	6,326,037.93	26.60
CCC+ CCC	0.00	0.00
	1,437,490.99	6.04

**8.7**

1	XS1881533480	CIFIHG 7 3/4 09/20/20	22,000	2,187,922.00	9.20
2	US71647NAS80	PETBRA 7 3/8 01/17/27	2,500	1,776,007.42	7.47
3	XS1897112980	CNBG 6 1/4 PERP REGS Corp	2,500	1,744,265.12	7.33
4	XS1861032628	SUNAC 8 5/8 07/27/20	2,500	1,728,067.97	7.27

5	XS1903671698	EVERRE 11 11/06/20	2,500	1,722,114.14	7.24
---	--------------	--------------------	-------	--------------	------

ISIN

**8.8**

**8.9**

**8.10**

						%
1	TMF US	ETF		Rafferty Asset Management LLC	199,410.28	0.84

**8.11**

**8.11.1**

**8.11.2**

**8.11.3**

1			378.75
2			5,868.44
3			900.73
4			295,455.01

6		-
7		-
8		-
9		302,702.85

**8.11.4**

:

1	110034		925,333.60	3.89
2	113013		819,624.00	3.45
3	110031		264,200.00	1.11
4	113511		184,320.00	0.78
5	128016		148,500.00	0.62

**8.11.5**

**8.11.6**

§ 9

9.1

	( )					
	189	16,873.17	0.00	0.00%	3,189,028.33	100.00%
	139	144,010.79	0.00	0.00%	20,017,499.69	100.00%
	328	70,751.61	0.00	0.00%	23,206,528.02	100.00%

9.2

		203,570.71	6.38%
		0.00	0.00%
		203,570.71	0.88%

9.3

		10~~50
		0
		10~~50
		10~~50
		0
		10~~50

**§ 10**

2017 12 11	201, 179, 360. 77
	28, 055, 907. 58
	3, 703, 305. 69
:	8, 552, 685. 25
"_"	-
	23, 206, 528. 02

**§ 11**

**11.1**

**11.2**

**11.2.1**

2018 8 28

**11.2.2**

**11.3**

**11.4**

**11.5**

40,000.00

1

**11.6**

**11.7**

**11.7.1**

--	--	--	--	--

	-	-	-	7,082.79	100.00%	-
SC Low Financial (HK) Ltd	-	-	-	-	-	-
UBS AG	-	-	-	-	-	-
Bloomberg Tradebook LLC	-	-	-	-	-	-
SINOPAC	-	-	-	-	-	-
	-	-	-	-	-	-
ZHONGTAI INTERNATIONAL FINANCIAL PRODUCTS LIMITED	-	-	-	-	-	-
	-	-	-	-	-	-
Goldman Sachs Services Private Limited	-	-	-	-	-	-
GUOTAI JUNAN SECURITIES (HONGKONG) LIMITED	-	-	-	-	-	-
Citigroup Global Markets Inc.	-	-	-	-	-	-
BARCLAYS BANK PLC LONDON (SECURITIES) - FISS BZWS, LONDON	-	-	-	-	-	-
DBS BANK LIMITED HONG	-	-	-	-	-	-

KONG BRANCH							
-------------	--	--	--	--	--	--	--

11.7.2

	15,073,072.76	7.19%	-	-	-	-	6,502,138.12	100.00%
SC Lowy Financial (HK) Ltd	5,738,241.20	2.74%	-	-	-	-	-	-
UBS AG	18,752,019.77	8.94%	-	-	-	-	-	-
SINOPAC	9,643,163.66	4.60%	-	-	-	-	-	-
	44,364,171.91	21.15%	8,400,000.00	100.00%	-	-	-	-
ZHONGTAI INTERNATIONAL FINANCIAL PRODUCTS LIMITED	2,999,767.86	1.43%	-	-	-	-	-	-
	6,479,713.77	3.09%	-	-	-	-	-	-
Goldman Sachs Services Private Limited	41,578,162.39	19.82%	-	-	-	-	-	-
GUOTAI JUNAN SECURITIES (HONGKONG)	6,824,417.51	3.25%	-	-	-	-	-	-

LIMITED								
Citigroup Global Markets Inc.	52,674,162.85	25.12%	-	-	-	-	-	-
BARCLAYS BANK PLC LONDON (SECURITIES) - FISS BZWS, LONDON	1,809,054.72	0.86%	-	-	-	-	-	-
DBS BANK LIMITED HONG KONG BRANCH	3,795,075.91	1.81%	-	-	-	-	-	-

1

2

<1998>29

[2007]48

1

a

b

c

d

2

**§ 12**

**12.1**

**20%**

20%

**12.2**

2019 3 29