

100

2019

2019 6 30

2019 8 27

§ 1

1.1

2019 8 23

2019 1 1 2019 6 30

1.2

§	-	2
1.1	.....	2
1.2	.....	3
§	-	6
2.1	.....	6
2.2	.....	6
2.3	.....	7
2.4	.....	7
2.5	.....	7
2.6	.....	7
§	-	8
3.1	.....	8
3.2	.....	8
§	-	10
4.1	.....	10
4.2	.....	12
4.3	.....	12
4.4	.....	12
4.5	.....	13
4.6	.....	13
4.7	.....	14
4.8	.....	14
4.9	.....	15
§	-	16
5.1	.....	16
5.2	.....	16
5.3	.....	16
§	-	17
6.1	.....	17

6.2	.....	18
6.3	.....	19
6.4	.....	20
§	—	38
7.1	.....	38
7.2	.....	38
7.3	.....	39
7.4	.....	39
7.5	.....	44
7.6	.....	45
7.7		

11.1	20%	.....	53	
11.2		.....	53	
§	—		5	4
12.1		.....	54	
12.2		.....	54	
12.3		.....	54	

§ 2**2.1**

	100
	100 QDII
	100
	519981
	2011 3 30

2.3

		021-61009999	010-66594896
		zhouyg@cxfund.com.cn	fci d@bankofchi na.com
		4007005566	95566
		021-61009800	010-66594942
		68 9	1
		68 9	1
		200120	100818

2.4

		-	Bank Of Chi na Hong Kong Li mited
		-	
		-	1
		-	1
		-	-

2.5

		www.cxfund.com.cn	
		68 9	1

2.6

			17

§ 3

3.1

3.1.1	(2019 1 1 - 2019 6 30)
	449,085.51
	3,708,962.21
	0.1529
	12.60%
	13.41%
3.1.2	(2019 6 30)
	556,429.87
	0.0231
	29,479,383.56
	1.224
3.1.3	(2019 6 30)
	96.97%

1

2

3

3.2

3.2.1

	4.70%	0.47%	7.17%	0.63%	-2.47%	-0.16%
	4.44%	0.59%	3.62%	0.72%	0.82%	-0.13%
	13.41%	0.67%	16.64%	0.77%	-3.23%	-0.10%
	10.00%	0.83%	9.28%	0.92%	0.72%	-0.09%
	29.62%	0.69%	42.87%	0.74%	-13.25%	-0.05%
	96.97%	0.81%	155.94%	0.93%	-58.97%	-0.12%

§ 4

4.1

4.1.1

			2003 63		
					1.65
			44.55%		
31.21%		15.15%			4.55%
		4.54%			
	2019 6 30			65	

100

(LOF)

(LOF)

LOF

500

FOF

300

4.1.2

	100	2017 20	4 -	13	2017 3 100

	100	2017 5 9	-	4	2016 4 100
--	-----	-------------	---	---	-------------------

1

/

2

4.2**4.3****4.4****4.4.1**

4.4.2

5%

4.5

4.5.1

3/22-3/28

3M 10Y

5 BP

5

2

G20

5

4.5.2

2019 6 30

1.224

1.741

13.41%

16.64%

-3.23%

4.6

100

CPI

2018 CPI

4.7

1/2

4.8

2019 3 13	2019 3 12	10	1.210
2,207,231.06	669,973.75		2,877,204.81

1

2

3

4

3

12

10%

5

6

7

15

8

4.9

2017 10 11 2018 1 3

§ 5

5.1

100

5.2

5.3

§ 6

6.1

100

2019 6 30

		2019 6 30	2018 12 31
	6.4.6.1	5,026,217.89	3,730,227.48
		-	-
		-	-
	6.4.6.2	24,789,881.33	26,721,524.90
		24,789,881.33	26,721,524.90
		-	-
		-	-
		-	-
		-	-
	6.4.6.3	-	-
	6.4.6.4	-	-
		-	-
	6.4.6.5	22.71	264.14
		19,703.65	31,919.50
		40,258.36	44,018.06
		-	-
	6.4.6.6	-	-
		29,876,083.94	30,527,954.08
		2019 6 30	2018 12 31
		-	-
		-	-
	6.4.6.3	-	-
		-	-
		-	-
		132,313.52	685,181.81
		26,167.38	28,770.77
		7,136.55	7,846.55
		-	-

	6.4.6.7	-	-
		-	-
		-	-
		-	-
		-	-
	6.4.6.8	231,082.93	434,534.63
		396,700.38	1,156,333.76
	6.4.6.9	24,088,912.12	24,633,589.28

		352,394.98	402,993.65
1	6.4.9.2.1	160,931.75	183,705.06
2	6.4.9.2.2	43,890.52	50,101.33
3		-	-
4	6.4.6.20	6,084.51	11,494.79
5		-	-
		-	-
6		-	-
7	6.4.6.21	141,488.20	157,692.47
	-	3,708,962.21	-497,333.17
		-	-
	-	3,708,962.21	-497,333.17

6.3

100

2019 1 1 2019 6 30

	2019 1 1 2019 6 30		
	24,633,589.28	4,738,031.04	29,371,620.32
	-	3,708,962.21	3,708,962.21
-	-544,677.16	-179,317.00	-723,994.16
1.	3,996,685.16	816,238.06	4,812,923.22
2.	-4,541,362.32	-995,555.06	-5,536,917.38
-	-	-2,877,204.81	-2,877,204.81

	2018 1 1 2018 6 30		
	33,035,414.29	7,825,526.42	40,860,940.71
	-	-497,333.17	-497,333.17
-	-7,883,180.77	-1,580,139.35	-9,463,320.12
1.	3,978,821.79	844,780.53	4,823,602.32
2.	-11,862,002.56		

6.4.4

6.4.4.1

6.4.4.2

6.4.4.3

6.4.5

[2016]36

2016 5 1

[2016]46

[2016]70

[2016]140

[2017]56

2018 1 1

3%

2018 1 1

2011

2011

6.4.6**6.4.6.1**

	2019 6 30
	5,026,217.89
	-
1	-
1-3	-
3	-
	-
	5,026,217.89

2019 6 30

137,002.88

4,889,215.01

6.4.6.2

	2019 6 30		
	21,800,113.85	24,789,881.33	2,989,767.48
-	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	21,800,113.85	24,789,881.33	2,989,767.48

6.4.6.3 /

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6.4.6.4

6.4.6.4.1

6.4.6.4.2

6.4.6.5

	231,082.93
--	------------

6.4.6.9

	2019 1 1		2019 6 30	
		24,633,589.28		24,633,589.28
		3,996,685.16		3,996,685.16
("-")		-4,541,362.32		-4,541,362.32
- /		-		-
/		-		-
		-		-
("-")		-		-
		24,088,912.12		24,088,912.12

6.4.6.10

	3,087,482.68	1,650,548.36	4,738,031.04
	449,085.51	3,259,876.70	3,708,962.21
	-102,933.51	-76,383.49	-179,317.00
	157,358.56	658,879.50	816,238.06
	-260,292.07	-735,262.99	-995,555.06
	-2,877,204.81	-	-2,877,204.81
	550,400.07	1,834,041.57	5,390,471.44

6.4.6.11

	2019 1
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6.4.6.12**6.4.6.12.1** ——

	2019 1 1	2019 6 30
		9,791,619.72
		9,225,277.00
		566,342.72

6.4.6.13

	2019 1 1	2019 6 30
/		1,680,834.34
/		1,762,866.12
		-82,031.78

6.4.6.14**6.4.6.14.1****6.4.6.14.2** ——

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6.4.6.14.3 ——

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6.4.6.14.4 ——

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6.4.6.14.5**6.4.6.15****6.4.6.15.1****6.4.6.16****6.4.6.16.1** ——

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6.4.6.16.2

6.4.6.17

	2019 1 1	2019 6 30
		270, 223. 24
		-
		270, 223. 24

6.4.6.18

	2019 1 1	2019 6 30
1.		3, 259, 876. 70
---		3, 259, 876. 70
---		-
---		-
---		-
---		-
---		-
2.		-
---		-
3.		-
:		-
		3, 259, 876. 70

6.4.6.19

	2019 1 1	2019 6 30
		5, 871. 73
		5, 871. 73

7

25%

6.4.6.20

	2019 1 1	2019 6 30
		4,371.59
		-
		1,712.92
		-
		-
		6,084.51

6.4.6.21

	2019 1 1	2019 6 30
		24,795.19
		-
		63,855.61
		20,168.84
		32,668.56
		141,488.20

6.4.7**6.4.7.1****6.4.7.2****6.4.8****6.4.8.1****6.4.8.2**

6.4.9**6.4.9.1****6.4.9.1.1****6.4.9.1.2****6.4.9.1.3****6.4.9.1.4****6.4.9.1.5****6.4.9.1.6****6.4.9.2****6.4.9.2.1**

	2019	1	1	2019	6	2018	1	1	2018	6	30
			30								
				160,931.75					183,705.06		
				70,725.33					85,440.84		

1.10%

H=E× /

H

E

6.4.9.2.2

	2019	1	1	2019	6	2018	1	1	2018	6	30

	30	
	43,890.52	50,101.33

0.30%

$H = E \times \quad /$

H

E

6.4.9.3

()

6.4.9.4

6.4.9.4.1

2019	1	1	2019	6	
		30			

	137,205.55	2,822.84	245,542.08	4,632.23
	4,889,012.34	-	2,194,403.07	-

6.4.9.6**6.4.9.7****6.4.10**

				10				
1	2019 3 13	-	2019 3 12	1.210	2,207,231.06	669,973.75	2,877,204.81	
	-	-		1.210	2,207,231.06	669,973.75	2,877,204.81	

6.4.11 2019 6 30**6.4.11.1 /**

/

6.4.11.2**6.4****6.4.11.3.1**

2019 6 30

6.4.11.3.2

2019 6 30

6.4.12**6.4.12.1****6.4.12.2**

6.4.12.2.3

6.4.12.2.4

6.4.12.2.5

6.4.12.4.1.1

2019 6 30	6	6 -1	1-5	5		
	137,205.55	-	-	-	4,889,012.34	5,026,217.89
	-	-	-	-	-24,789,881.33	24,789,881.33
	-	-	-	-	-	-
	-	-	-	-	22.71	22.71
	-	-	-	-	19,703.65	19,703.65
	-	-	-	-	40,258.36	40,258.36
	137,205.55	-	-	-	-29,738,878.39	29,876,083.94
	-	-	-	-	-	-
	-	-	-	-	132,313.52	132,313.52
	-	-	-	-	26,167.38	26,167.38
	-	-	-	-	7,136.55	7,136.55
	-	-	-	-	231,082.93	231,082.93
	-	-	-	-	396,700.38	396,700.38
	137,205.55	-	-	-	-29,342,178.01	29,479,383.56
2018 12 31	6	6 -1	1-5	5		
	2,209,107.43	-	-	-	1,521,120.05	3,730,227.48
	-	-	-	-	-26,721,524.90	26,721,524.90
	-	-	-	-	-	-

6.4.12.4.1.2**6.4.12.4.2****6.4.12.4.2.1**

-		2019 6 30		

6.4.12.4.2.2

		2019 6 30	2018 12 31
		1,479,647.62	1,455,605.90
	5%		
		-1,479,647.62	-1,455,605.90
	5%		

6.4.12.4.3

VaR (Value at Risk)

6 30

6.4.12.4.3.1

	2019 6 30		2018 12 31	
		%		%
-	24,789,881.33	84.09	26,721,524.90	90.98
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	24,789,881.33	84.09	26,721,524.90	90.98

6.4.12.4.3.2

	95%	
	2019 6	2018 12

					30	31
	VaR	1.11%	2018	12	-325,921.14	-459,707.71
		31	VaR	1.57%)		

VaR

95%

2018

6.4.13

6.4.13.1

6.4.13.1.1

6.4.13.1.2

6.4.13.1.2.1

2019 6 30

24,789,881.33

0.00

0.00

6.4.13.1.2.2

6.4.13.1.2.3

6.4.13.2

6.4.13.3

§ 7

7.1

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			%
1		24,789,881.33	82.98
		24,789,881.33	82.98
		-	-
		-	-
		-	-
2		-	-
3		-	-
		-	-
		-	-
4		-	-
		-	-
		-	-
		-	-
		-	-
5		-	-
		-	-
6		-	-
7		5,026,217.89	16.82
8		59,984.72	0.20
9		29,876,083.94	100.00

7.2

:

()		(%)
	24,789,881.33	84.09
	24,789,881.33	84.09

7.3**7.3.1**

:

		(%)
	3,513,320.86	11.92
	2,918,729.78	9.90
	328,848.32	1.12
	738,503.51	2.51
	2,979,790.39	10.11
	3,524,263.40	11.96
	959,435.62	3.25
	4,217,480.85	14.31
	1,521,607.94	5.16
	4,087,900.66	13.87
	24,789,881.33	84.09

(GICS)

7.3.2**7.4****7.4.1**

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7	GENERAL MOTORS CO		GM US	NYSE		994	263,292.90	0.89
8	CATERPILLAR INC		CAT US	NYSE		279	261,409.85	0.89
9	TEXAS INSTRUMENTS INC		TXN US	NASD AQ		331	261,139.33	0.89
10	ORACLE CORP		ORCL US	NYSE		666	260,840.00	0.88
11	GOLDMAN SACHS GROUP INC		GS US	NYSE		185	260,214.27	0.88
12	FACEBOOK INC-A	Facebook	FB US	NASD AQ		196	260,056.15	0.88
13	EMERSON ELECTRIC CO		EMR US	NYSE		565	259,154.19	0.88
14	GENERAL DYNAMICS CORP		GD US	NYSE		207	258,741.30	0.88
15	BLK US		BLK US	NYSE		80	258,103.74	0.88
16	BOOKING HOLDINGS INC	Booki ng	BKNG US	NASD AQ		20	257,761.38	0.87
17	BOEING CO/THE		BA US	NYSE		103	257,753.33	0.87
18	AMGEN INC	AMGEN-T	AMGN US	NASD AQ		202	255,907.68	0.87
19	LOCKHEED MARTIN CORP		LMF US	NYSE		102	254,921.30	0.86
20	3M CO	3M	MMM US	NYSE		213	253,823.69	0.86
21	BERKSHIRE HATHAWAY INC-CL B		BRK/B US	NYSE		173	253,528.01	0.86
22	WALGREENE BOOTS ALLTANCE	Wal greens Boots Alliance	WBA US	NASD AQ		674	253,316.06	0.86
23	UNITED TECHNOLOGIES CORP		UTX US	NYSE		283	253,309.32	0.86
24	CITIGROUP INC		C US	NYSE		526	253,234.94	0.86
25	WELLS FARGO & CO		WFC US	NYSE		778	253,091.81	0.86
26	CONOCOPHILLIPS		COP US	NYSE		603	252,872.09	0.86
27	INTEL CORP		INTC US	NASD AQ		768	252,742.57	0.86
28	AT&T INC		T US	NYSE		1,096	252,486.83	0.86
29	BANK OF AMERICA CORP		BAC US	NYSE		1,264	251,999.00	0.85
30	CHEVRON CORP		CVX US	NYSE		294	251,513.37	0.85
31	EXXON MOBIL CORP		XOM US	NYSE		477	251,287.54	0.85

32	BIODEN INC		BIIB US	NASDAQ		156	250,814.63	0.85
33	APPLE INC		AAPL US	NASDAQ		184	250,357.87	0.85
34	GENERAL ELECTRIC CO		GE US	NYSE		3,464	250,046.59	0.85
35	FORD MOTOR CO		F US	NYSE		3,551	249,735.37	0.85
36	DANAHER CORP		DHR US	NYSE		254	249,563.16	0.85
37	KRAFT HEINZ CO/THE		KHC US	NASDAQ		1,169	249,453.71	0.85
38	MORGAN STANLEY		MS US	NYSE		828	249,377.54	0.85
39	VISA INC-CLASS A SHARES		V US	NYSE		209	249,358.77	0.85
40	INTL BUSINESS MACHINES CORP		IBM US	NYSE		263	249,329.56	0.85
41	ABBOTT LABORATORIES		ABT US	NYSE		431	249,187.94	0.85
42	MASTERCARD INC-CLASS A		MA US	NYSE		137	249,143.32	0.85
43	COSTCO WHOLESALE CORP		COST US	NASDAQ		137	248,889.03	0.84
44	OCCIDENTAL PETROLEUM CORP		OXY US	NYSE		719	248,529.48	0.84
45	JPMORGAN CHASE & CO		JPM US	NYSE		323	248,255.04	0.84
46	GILEAD SCIENCES INC		GILD US	NASDAQ		534	248,018.83	0.84

55	HONEYWELL INTERNATIONAL INC		HON US	NYSE		206	247,252.30	0.84
56	Charter Communications Inc	Charter Communicati ons Inc	CHTR US	NASD AQ		91	247,223.70	0.84
57	MCDONALDS CORP		MCD US	NYSE		173	246,974.83	0.84
58	LOWES COS INC		LOW US	NYSE		356	246,966.45	0.84

356

82	COCA-COLA CO/THE		KO US	NYSE		691	241,891.27	0.82
83	WALT DISNEY CO/THE		DIS US	NYSE		251	240,955.76	0.82
84	PEPSICO INC		PEP US	NASD AQ		267	240,695.00	0.82
85	TARGET CORP		TGT US	NYSE		404	240,548.78	0.82
86	PROCTER & GAMBLE CO/THE		PG US	NYSE		319	240,465.66	0.82
87	PAYPAL HOLDINGS INC	Paypal	PYPL US	NASD AQ		305	239,997.84	0.81
88	SIMON PROPERTY GROUP INC		SPG US	NYSE		218	239,429.85	0.81
89	RAYTHEON COMPANY		RTN US	NYSE		200	239,074.57	0.81
90	VERIZON COMMUNICATIONS INC	Veri zon	VZ US	NYSE		608	238,792.98	0.81
91	MONDELEZ INTERNATIONAL INC		MDLZ US	NASD AQ		644	238,631.84	0.81
92	COLGATE-PALMOLIV E CO		CL US	NYSE		484	238,471.52	0.81
93	Dow Inv	Dow Inc	DOW US	NYSE		693	234,921.08	0.80
94	CELGENE CORP		CELG US	NASD AQ		368	233,862.99	0.79
95	BRISTOL-MYERS SQUIBB CO		BMJ US	NYSE		745	232,266.90	0.79
96	EXELON CORP	Exel on	EXC US	NYSE		698	230,042.04	0.78
97	ALTRIA GROUP INC		MD US	NYSE		697	226,885.38	0.77

7.5**7.5.1****2% 20**

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1	WALGREEN BOOTS ALLTANCE	WBA US	248,494.49	0.85
2	ADOBE SYSTEMS INC	ADBE US	243,294.56	0.83
3	Dow Inv	DOW US	167,606.36	0.57
4	FACEBOOK INC-A	FB US	163,009.45	0.55
5	CVS CAREMARK CORP	CVS US	158,175.32	0.54
6	SCHLUMBERGER LTD	SLB US	124,714.09	0.42
7	KRAFT HEINZ CO/THE	KHC US	121,659.61	0.41
8	BOEING CO/THE	BA US	117,912.43	0.40
9	KINDER MORGAN INC	KMI US	105,889.73	0.36
10	BIOGEN INC	BIIB US	100,827.89	0.34
11	PEPSICO INC	PEP US	99,115.35	0.34
12	CAPITAL ONE FINANCIAL CORP	COF US	97,029.21	0.33
13	SIMON PROPERTY GROUP INC	SPG US	96,173.76	0.33
14	NVIDIA CORP	NVDA US	96,167.84	0.33
15	ALLERGAN PLC	AGN US	78,474.39	0.27
16	COSTCO WHOLESALE CORP	COST US	72,570.71	0.25
17	GOLDMAN SACHS GROUP INC	GS US	71,988.72	0.25
18	AMERICAN INTERNATIONAL GROUP	AIG US	71,804.14	0.24
19	3M CO	MMM US	69,212.61	0.24
20	OCCIDENTAL PETROLEUM CORP	OXY US	68,074.17	0.23

7.5.2**2% 20**

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	()			
1	Charter Communications Inc	CHTR US	354,852.73	1.21
2	EXXON MOBIL CORP	XOM US	334,660.71	1.14
3	WALT DISNEY CO/THE	DIS US	333,973.87	1.14
4	COMCAST CORP-CLASS A	CMCSA US	328,799.11	1.12
5	US BANCORP	USB US	294,451.14	1.00
6	AT&T INC	T US	289,882.38	0.99

7	WELLS FARGO & CO	WFC US	279,935.80	0.95
8	CVS CAREMARK CORP	CVS US	266,760.87	0.91
9	CHEVRON CORP	CVX US	266,758.76	0.91
10	FACEBOOK INC-A	FB US	258,140.64	0.88
11	HALLIBURTON CO	HAL US	222,981.26	0.76
12	WALGREEN BOOTS ALLTANCE	WBA US	209,545.81	0.71
13	KINDER MORGAN INC	KMI US	186,509.59	0.63
14	AMERICAN INTERNATIONAL GROUP	AIG US	177,564.72	0.60
15	HOME DEPOT INC	HD US	171,631.83	0.58
16	PEPSICO INC	PEP US	164,754.58	0.56
17	COSTCO WHOLESALE CORP	COST US	163,198.26	0.56
18	BLK US	BLK US	161,018.49	0.55
19	DOWDUPONT INC Equity	DWDP US	148,485.48	0.51
20	STARBUCKS CORP	SBUX US	146,339.54	0.50

7.5.3

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	4,033,756.20
	9,791,619.72

7.6

7.7

7.8

7.9

7.10**7.11****7.11.1****7.11.2****7.11.3**

1		-
2		-
3		19,703.65
4		22.71
5		40,258.36
6		-
7		-
8		-
9		59,984.72

7.11.4**7.11.5****7.11.5.1****7.11.5.2****7.11.6**

§ 8

8.1

()					
3,027	7,958.02	10,001,888.88	41.52%	14,087,023.24	58.48%

8.2

	988.42	0.00%

8.3

	0
	0

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10.8

1	FOF 2018 12 31	QDII	2019 1 3
2	()		2019 1 10
3	100		2019 1 17
4	2018 100 4		2019 1 19
5			2019 1 22
6	100		2019 2 14
7			2019 3 1
8			2019 3 2
9	100		2019 3 7
10	100		2019 3 11
11	100		2019 3 12
12			2019 3 28
13	2018 100		2019 3 29

14			2019 3 30
15			2019 4 8
16			2019 4 15
17	100		2019 4 17
18	100 2019 1		2019 4 22
19			2019 4 26
20			2019 5 7
21	100 2019 1		2019 5 13
22			2019 5 14
23			2019 5 22
24	100		2019 5 23
25			2019 6 26
26			2019 6 27

§ 11

11.1

20%

		20%						
	1	2019 1 1 2019 6 30	10,001,888.88	0.00	0.00	10,001,888.88	41.52%	
	-	-	-	-	-	-	-	-
1								
2								

11.2

§ 12

12.1

1

2 100

3 100

4 100

5

6

12.2

12.3

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2019 8 27