

2019

2019 12 31

2020 4 27

---

§ 1

1.1

2020 4 23

2019 1 1      2019 12 31

---

1.2

§ 1 .....2

§2 .....5

§ 3 .....7

§4 .....10

§5 .....17

§6 .....18

§7 .....20

§8 .....55

---

§9 .....59

§10 .....60

§11 .....61

§12 .....68

§13 .....69

---

§2

|  |              |               |
|--|--------------|---------------|
|  | 021-61009800 | 0755—83195201 |
|  | 68 9         | 7088          |
|  | 9            | 68 7088       |
|  | 200120       | 518040        |
|  |              |               |

2.4

|  | - |  | Brown Brothers Harriman & Co.   |
|--|---|--|---------------------------------|
|  | - |  |                                 |
|  | - |  | 140 Broadway New York, NY 10005 |
|  | - |  | 140 Broadway New York, NY 10005 |
|  | - |  | -                               |

2.5

|  |                   |
|--|-------------------|
|  |                   |
|  | www.cxfund.com.cn |
|  |                   |

2.6

|  |  | 100 50 |
|--|--|--------|
|  |  | 68 9   |

### § 3

#### 3.1

|  | 2019          | 2018          | 2017 12 11<br>(<br>)-2017 12<br>31 |
|--|---------------|---------------|------------------------------------|
|  | 2,524,109.23  | 720,296.90    | -29,036.70                         |
|  | 2,758,521.57  | 714,377.33    | -57,667.04                         |
|  | 0.1179        | 0.0274        | -0.0005                            |
|  | 10.59%        | 2.77%         | -0.05%                             |
|  | 12.96%        | 3.17%         | -0.67%                             |
|  | 2019          | 2018          | 2017                               |
|  | 3,803,223.05  | 574,494.21    | -187,630.48                        |
|  | 0.1373        | 0.0248        | -0.0067                            |
|  | 32,068,930.22 | 23,781,022.23 | 27,868,277.10                      |
|  | 1.1576        | 1.0248        | 0.9933                             |
|  | 2019          | 2018          | 2017                               |
|  | 15.76%        | 2.48%         | -0.67%                             |

1

2

3

#### 3.2

##### 3.2.1

|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|



---

### 3.2.3

2017 12 11 2017

### 3.3

2017 12 11

---

§4

4.1

4.1.1

2003 63

1.65

44.55%

31.21%

15.15%

4.55%

4.54%

2019 12 31

66

• 44.55%

100

(LOF)

(LOF)

4.1.1.1

FOF

300

FOF

4.1.2

|  | 100 | 2017<br>11 | 12 | - | 13     |
|--|-----|------------|----|---|--------|
|  |     |            |    |   | 2017 3 |
|  |     |            |    |   | 100    |

---

2

4.2

4.3

4.4

4.4.1

1

2

1

2

5 1

3

4

5



---

7.0

2019

4.5.2

|         |    |       |        |        |
|---------|----|-------|--------|--------|
| 2019    | 12 | 31    | 1.1576 | 1.1576 |
| 0.1659  |    |       | 0.1659 |        |
| 12.96%, |    | 6.38% |        |        |

4.6

2020

4.7



---

4 /

5

4.10

2017 12 20 2018 3 19

---

§5

5.1

5.2

5.3

§6

6.1

|  |                   |
|--|-------------------|
|  |                   |
|  |                   |
|  | 2020 61399737_B05 |

6.2

|  | 2019            |
|--|-----------------|
|  | 12 31 2019      |
|  | 2019 12 31 2019 |
|  | " "             |
|  | -               |
|  | -               |
|  |                 |
|  |                 |

|  |           |    |
|--|-----------|----|
|  |           |    |
|  | (1)       |    |
|  | (2)       |    |
|  | (3)       |    |
|  | (4)       |    |
|  | (5)       |    |
|  |           |    |
|  |           |    |
|  | 1         | 17 |
|  | 2020 4 22 |    |

§7

7.1

2019 12 31

|  |  | 2019 12 31    | 2018 12 31    |
|--|--|---------------|---------------|
|  |  |               |               |
|  |  | 2,434,604.91  | 3,646,748.46  |
|  |  | 673,300.65    | 6,982.94      |
|  |  | 333,080.29    | 378.75        |
|  |  | 28,169,533.55 | 20,069,056.64 |
|  |  | -             | -             |
|  |  | -             | 199,410.28    |
|  |  | 28,169,533.55 | 19,869,646.36 |
|  |  | -             | -             |
|  |  | -             | -             |
|  |  | -             | -             |
|  |  | -             | -             |
|  |  | 1,667.52      | 5,868.44      |
|  |  | 548,173.35    | 295,455.01    |
|  |  | -             | 900.73        |
|  |  | 243,205.85    | 99.92         |
|  |  | -             | -             |
|  |  | -             | -             |
|  |  | 32,403,566.12 | 24,025,490.89 |
|  |  | 2019 12 31    | 2018 12 31    |
|  |  |               |               |

|     |  |               |               |
|-----|--|---------------|---------------|
| 7.2 |  | -             | -             |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | 254,159.50    | 79,913.32     |
|     |  | 27,480.74     | 20,439.30     |
|     |  | 6,870.19      | 5,109.82      |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | 5,551.91      | 9,006.22      |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | -             | -             |
|     |  | 40,573.56     | 130,000.00    |
|     |  | 334,635.90    | 244,468.66    |
|     |  |               |               |
|     |  | 27,703,378.51 | 23,206,528.02 |
|     |  | 4,365,551.71  | 574,494.21    |
|     |  | 32,068,930.22 | 23,781,022.23 |
|     |  | 32,403,566.12 | 24,025,490.89 |

2019 12 31

QDII

1.1576

QDII

0.1659

27,703,378.51

QDII

12,248,864.93

QDII

15,454,513.58

2019 1 1 2019 12 31

|    |      | 2019 1 1<br>2019 12 31 | 2018 1 1<br>2018 12 31 |
|----|------|------------------------|------------------------|
|    |      | 3,162,584.12           | 1,212,837.88           |
| 1. |      | 1,529,526.98           | 1,119,816.09           |
|    |      | -508.88                | 2,093.96               |
|    |      | 1,529,936.29           | 1,105,853.35           |
|    |      | -                      | -                      |
|    |      | 99.57                  | 11,868.78              |
|    |      | -                      | -                      |
|    |      | -                      | -                      |
| 2. | " -" | 1,341,764.01           | 134,751.53             |
|    |      | -                      | -                      |
|    |      | -80,463.97             | 182,431.26             |
|    |      | 1,382,307.56           | -58,727.68             |
|    |      | -                      | -                      |
|    |      | -                      | -                      |
|    |      | 34,979.98              | -                      |
|    |      | 4,940.44               | 11,047.95              |
| 3. | " -" | 234,412.34             | -5,919.57              |
| 4. | " -" | 46,214.56              | -41,858.93             |
| 5. | " -" | 10,666.23              | 6,048.76               |
|    |      | 404,062.55             | 498,460.55             |
| 1  |      | 258,859.65             | 257,523.63             |
| 2  |      | 64,714.94              | 64,380.98              |
| 3  |      | -                      | -                      |

|   |      |              |            |
|---|------|--------------|------------|
| 4 |      | 7,561.31     | 7,621.50   |
| 5 |      | -            | -          |
|   |      | -            | -          |
| 6 |      | 5,337.89     | 4,252.83   |
| 7 |      | 67,588.76    | 164,681.61 |
|   | " -" | 2,758,521.57 | 714,377.33 |
|   |      | -            | -          |
|   | " -" | 2,758,521.57 | 714,377.33 |

### 7.3

2019 1 1      2019 12 31

|  | 2019 1 1      | 2019 12 31   |               |
|--|---------------|--------------|---------------|
|  | 23,206,528.02 | 574,494.21   | 23,781,022.23 |
|  | -             | 2,758,521.57 | 2,758,521.57  |

|      |                            |              |               |
|------|----------------------------|--------------|---------------|
|      | -                          | -            | -             |
| " _" |                            |              |               |
|      | 27,703,378.51              | 4,365,551.71 | 32,068,930.22 |
|      | <b>2018 1 1 2018 12 31</b> |              |               |
|      |                            |              |               |
|      | 28,055,907.58              | -187,630.48  | 27,868,277.10 |
|      | -                          | 714,377.33   | 714,377.33    |
|      | -4,849,379.56              | 47,747.36    | -4,801,632.20 |
| " _" |                            |              |               |
| 1.   | 3,703,305.69               | -88,677.86   | 3,614,627.83  |
| 2.   | -8,552,685.25              | 136,425.22   | -8,416,260.03 |
|      | -                          | -            | -             |
| " _" |                            |              |               |
|      | 23,206,528.02              | 574,494.21   | 23,781,022.23 |

7.1 7.4

---

7.4

7.4.1

|    |       |                |            |                |      |    |    |           |      |       |
|----|-------|----------------|------------|----------------|------|----|----|-----------|------|-------|
|    |       |                | "          | "              |      |    |    |           |      |       |
|    | "     | "              | [2017]1207 |                |      |    |    |           |      |       |
|    |       |                |            |                | 2017 | 10 | 10 | 2017      | 12   | 4     |
| 17 | 00491 |                |            |                |      |    |    |           | 2017 | 12 11 |
|    |       | 201,162,310.06 |            |                |      |    |    | 17,050.71 |      |       |
|    |       | 201,179,360.77 |            | 201,179,360.77 |      |    |    |           |      |       |



80%

80%

5%

Barclay Global Aggregate Index \*70%+

\*30%

7.4.2

—  
" "

2

3

XBRL

3 <

>

7.4.3

2019 12 31

2019

7.4.4

7.4.4.1

1 1 12 31

7.4.4.2

---

#### 7.4.4.3

(1)

(2)

#### 7.4.4.4

---

7.4.4.5

---

7.4.4.7

7.4.4.8

/

/

"

"

" / "

7.4.4.9 / ( )

(1)

(2)

(3)

(4) /

(5) /

(6) / / /

(7) /

(8) /



---

7.4.4.13

(1)

(2)

(3)

7.4.4.14

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[2016]36

2016 5 1

[2016]46

[2016]70

---

[2016]140

[2017]56

2018 1 1

3%

2018 1 1

2011

2011

7.4.7

7.4.7.1

|     | 2019 12 31   | 2018 12 31   |
|-----|--------------|--------------|
|     | 2,434,604.91 | 3,646,748.46 |
|     | -            | -            |
| 1   | -            | -            |
| 1-3 | -            | -            |
| 3   | -            | -            |
|     | -            | -            |
|     | 2,434,604.91 | 3,646,748.46 |

2019 12 31

831,058.01

1,603,546.90  
1,653,880.60

2018 12 31  
1,992,867.86

7.4.7.2

|   |  | 2019 12 31    |               |            |
|---|--|---------------|---------------|------------|
|   |  |               |               |            |
|   |  | -             | -             | -          |
| - |  | -             | -             | -          |
|   |  | 28,033,211.14 | 28,169,533.55 | 136,322.41 |
|   |  | -             | -             | -          |
|   |  | 28,033,211.14 | 28,169,533.55 | 136,322.41 |
|   |  | -             | -             | -          |
|   |  | -             | -             | -          |
|   |  | -             | -             | -          |
|   |  | 28,033,211.14 | 28,169,533.55 | 136,322.41 |
|   |  | 2018 12 31    |               |            |
|   |  |               |               |            |
|   |  | -             | -             | -          |
| - |  | -             | -             | -          |
|   |  | 19,935,351.89 | 19,869,646.36 | -65,705.53 |
|   |  | -             | -             | -          |
|   |  | 19,935,351.89 | 19,869,646.36 | -65,705.53 |
|   |  | -             | -             | -          |
|   |  | 168,254.66    | 199,410.28    | 31,155.62  |
|   |  | -             | -             | -          |

|  |               |               |            |
|--|---------------|---------------|------------|
|  | 20,103,606.55 | 20,069,056.64 | -34,549.91 |
|--|---------------|---------------|------------|

7.4.7.3 /

|  | 2019 12 31     |   |   |  |
|--|----------------|---|---|--|
|  | /              |   |   |  |
|  |                |   |   |  |
|  | -              | - | - |  |
|  | -              | - | - |  |
|  | -              | - | - |  |
|  | -15,402,600.02 | - | - |  |
|  | -15,402,600.02 | - | - |  |
|  | 2018 12 31     |   |   |  |
|  | /              |   |   |  |
|  |                |   |   |  |
|  | -              | - | - |  |
|  | -              | - | - |  |
|  | -              | - | - |  |
|  | -              | - | - |  |
|  | -              | - | - |  |

1

2

0

(

)

0

7.4.7.4

7.4.7.4.1

7.4.7.4.2

7.4.7.5

|  | 2019 12 31 | 2018 12 31 |
|--|------------|------------|
|  | 157.67     | 15.63      |
|  | -          | -          |
|  | -          | -          |
|  | 0.33       | 3.41       |
|  | 548,015.24 | 295,435.75 |
|  | -          | -          |
|  | -          | -          |
|  | -          | -          |
|  | -          | -          |
|  | -          | -          |
|  | 0.11       | 0.22       |
|  | 548,173.35 | 295,455.01 |

7.4.7.6

7.4.7.7

7.4.7.8

|  | 2019 12 31 | 2018 12 31 |
|--|------------|------------|
|  | -          | -          |
|  | 573.56     | -          |

|  |           |            |
|--|-----------|------------|
|  | -         | -          |
|  | 40,000.00 | 40,000.00  |
|  | -         | 90,000.00  |
|  | 40,573.56 | 130,000.00 |

#### 7.4.7.9

|      | 2019 1 1       |  |  | 2019 12 31     |  |  |
|------|----------------|--|--|----------------|--|--|
|      |                |  |  |                |  |  |
|      | 23,206,528.02  |  |  | 23,206,528.02  |  |  |
|      | 27,839,765.79  |  |  | 27,839,765.79  |  |  |
| " -" | -23,342,915.30 |  |  | -23,342,915.30 |  |  |
| - /  |                |  |  | -              |  |  |
| /    |                |  |  | -              |  |  |
|      |                |  |  | -              |  |  |
| " -" |                |  |  | -              |  |  |
|      | 27,703,378.51  |  |  | 27,703,378.51  |  |  |

#### 7.4.7.10

|  |               |             |               |
|--|---------------|-------------|---------------|
|  | 597,081.21    | -22,587.00  | 574,494.21    |
|  | 2,524,109.23  | 234,412.34  | 2,758,521.57  |
|  | 682,032.61    | 350,503.32  | 1,032,535.93  |
|  | 2,459,564.03  | 770,310.25  | 3,229,874.28  |
|  | -1,777,531.42 | -419,806.93 | -2,197,338.35 |
|  | -             | -           | -             |
|  | 3,803,223.05  |             |               |

---

7.4.7.11

|      |    |    |      |      |   |   |      |
|------|----|----|------|------|---|---|------|
| 2019 | 1  | 1  | 2019 | 2018 | 1 | 1 | 2018 |
|      | 12 | 31 |      |      |   |   |      |

|     |              |            |
|-----|--------------|------------|
| --- | 1,382,307.56 | -58,727.68 |
| --- | -            | -          |
| --- | -            | -          |
|     | 1,382,307.56 | -58,727.68 |

7.4.7.14.2      —

|  | 2019 1 1 2019 12 31 | 2018 1 1 2018 12 31 |
|--|---------------------|---------------------|
|  | 83,741,492.78       | 106,290,046.01      |
|  | 81,261,593.36       | 105,102,120.85      |
|  | 1,097,591.86        | 1,246,652.84        |
|  | 1,382,307.56        | -58,727.68          |

7.4.7.14.3      —

7.4.7.14.4      —

7.4.7.14.5

7.4.7.15

7.4.7.15.1



|     |            |           |
|-----|------------|-----------|
| --- | -          | -         |
| 2.  | 63,540.02  | -         |
| --- | -          | -         |
| 3.  | -          | -         |
|     | -          | -         |
|     | 234,412.34 | -5,919.57 |

7.4.7.19

|  | 2019 | 1 | 1 | 2019      | 12 | 2018 | 1 | 1 | 2018     | 12 |
|--|------|---|---|-----------|----|------|---|---|----------|----|
|  | 31   |   |   | 31        |    |      |   |   |          |    |
|  |      |   |   | 10,666.23 |    |      |   |   | 6,048.76 |    |
|  |      |   |   | 10,666.23 |    |      |   |   | 6,048.76 |    |

7

7

25%

7.4.7.20

|  | 2019 | 1 | 1 | 2019     | 12 | 2018 | 1 | 1 | 2018     | 12 |
|--|------|---|---|----------|----|------|---|---|----------|----|
|  | 31   |   |   | 31       |    |      |   |   |          |    |
|  |      |   |   | 7,561.31 |    |      |   |   | 7,621.50 |    |
|  |      |   |   | -        |    |      |   |   | -        |    |
|  |      |   |   | -        |    |      |   |   | -        |    |
|  |      |   |   | -        |    |      |   |   | -        |    |
|  |      |   |   | -        |    |      |   |   | -        |    |
|  |      |   |   | 7,561.31 |    |      |   |   | 7,621.50 |    |

7.4.7.21

|  | 2019  | 1 | 1 | 2019 | 2018 | 1 | 1 | 2018 | 12 |
|--|-------|---|---|------|------|---|---|------|----|
|  | 12 31 |   |   | 31   |      |   |   |      |    |
|  |       |   |   |      |      |   |   |      |    |

|  |           |            |
|--|-----------|------------|
|  | 40,000.00 | 40,000.00  |
|  | -         | 90,000.00  |
|  | -         | -          |
|  | 27,588.76 | 30,181.61  |
|  | -         | 4,500.00   |
|  | 67,588.76 | 164,681.61 |

7.4.8

7.4.8.1

7.4.8.2

7.4.9

|        |  |
|--------|--|
|        |  |
| " "    |  |
|        |  |
| " "    |  |
| " " )  |  |
| " " )  |  |
| " "    |  |
| " " )  |  |
| " "    |  |
| " "    |  |
| " BBH" |  |

7.4.10

7.4.10.1

7.4.10.1.1

7.4.10.1.2

|  | 2019 1 1      |  |  | 2019 12 31 |  |  | 2018 1 1      |  |  | 2018 12 31 |  |  |
|--|---------------|--|--|------------|--|--|---------------|--|--|------------|--|--|
|  |               |  |  |            |  |  |               |  |  |            |  |  |
|  | 21,948,437.08 |  |  | 12.76%     |  |  | 44,364,171.91 |  |  | 21.15%     |  |  |

7.4.10.1.3

|  | 2019 1 1     |  |  | 2019 12 31 |  |  | 2018 1 1     |  |  | 2018 12 31 |  |  |
|--|--------------|--|--|------------|--|--|--------------|--|--|------------|--|--|
|  |              |  |  |            |  |  |              |  |  |            |  |  |
|  | 1,235,000.00 |  |  | 100.00%    |  |  | 8,400,000.00 |  |  | 100.00%    |  |  |

7.4.10.1.4

7.4.10.1.5

7.4.10.1.6

7.4.10.2

7.4.10.2.1

|  | 2019 1 1 |  |  | 2019 12 31 |  |  | 2018 1 1 |  |  | 2018 12 31 |  |  |
|--|----------|--|--|------------|--|--|----------|--|--|------------|--|--|
|  |          |  |  |            |  |  |          |  |  |            |  |  |
|  |          |  |  | 258,859.65 |  |  |          |  |  | 257,523.63 |  |  |
|  |          |  |  | 157,425.47 |  |  |          |  |  | 162,656.30 |  |  |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

1.00%

H=E× /

H

E

7.4.10.2.2

|  | 2019 | 1 | 1  | 2019      | 12 | 2018 | 1 | 1  | 2018      | 12 |
|--|------|---|----|-----------|----|------|---|----|-----------|----|
|  |      |   | 31 |           |    |      |   | 31 |           |    |
|  |      |   |    | 64,714.94 |    |      |   |    | 64,380.98 |    |

0.25%

H=E× /

H

E

7.4.10.3 ( )

( )

7.4.10.4

7.4.10.4.1

7.4.10.4.2

7.4.10.5

7.4.10.5.1

7.4.10.5.2

7.4.10.6

|                                 | 2019 1 1 |              |  | 2019 12 31 |           |  | 2018 1 1 |              |  | 2018 12 31 |           |  |
|---------------------------------|----------|--------------|--|------------|-----------|--|----------|--------------|--|------------|-----------|--|
|                                 |          |              |  |            |           |  |          |              |  |            |           |  |
|                                 |          | 869,797.42   |  |            | 4,391.48  |  |          | 119,246.46   |  |            | 2,744.06  |  |
| Brown Brothers<br>Harriman & Co |          | 1,564,807.49 |  |            | -4,987.00 |  |          | 3,527,502.00 |  |            | -2,065.68 |  |

2019 12 31

" "

2018 12 31

7.4.10.7

7.4.10.8

7.4.11

7.4.12 2019 12 31

7.4.12.1 /

/

---

7.4.12.2

7.4.12.3

7.4.12.3.1

7.4.12.3.2

7.4.12.4

7.4.13

7.4.13.1

"

"

---

7.4.13.2

10%

10%

7.4.13.2.1

7.4.13.2.2

7.4.13.2.3

7.4.13.2.4

|  | 2019 12 31    | 2018 12 31    |
|--|---------------|---------------|
|  | 712,200.00    | 1,083,824.00  |
|  | 20,777,948.28 | 17,348,331.37 |
|  | 6,679,385.27  | 1,437,490.99  |
|  | 28,169,533.55 | 19,869,646.36 |

" AAA"

AAA

" AAA "

AAA

AAA

7.4.13.2.5

7.4.13.2.6

---

7.4.13.3

|  |              |              |               |              |              |               |
|--|--------------|--------------|---------------|--------------|--------------|---------------|
|  |              |              |               |              |              |               |
|  | 673,300.65   | -            | -             | -            | -            | 673,300.65    |
|  | 333,080.29   | -            | -             | -            | -            | 333,080.29    |
|  | 2,787,759.28 | 6,624,988.56 | 16,659,154.25 | 2,097,631.46 | -            | 28,169,533.55 |
|  | -            | -            | -             | -            | 1,667.52     | 1,667.52      |
|  | -            | -            | -             | -            | 548,173.35   | 548,173.35    |
|  | -            | -            | -             | -            | 243,205.85   | 243,205.85    |
|  | 4,663,937.64 | 6,624,988.56 | 16,659,154.25 | 2,097,631.46 | 2,357,854.21 | 32,403,566.12 |
|  | -            | -            | -             | -            | -            | -             |
|  | -            | -            | -             | -            | -            | 0.00          |
|  | -            | -            | -             | -            | 254,159.50   | 254,159.50    |
|  | -            | -            | -             | -            | 27,480.74    | 27,480.74     |
|  | -            | -            | -             | -            | 6,870.19     | 6,870.19      |
|  | -            | -            | -             | -            | -            | 0.00          |
|  | -            | -            | -             | -            | -            | 0.00          |
|  | -            | -            | -             | -            | -            | 0.00          |
|  | -            | -            | -             | -            | 5,551.91     | 5,551.91      |
|  | -            | -            | -             | -            | 40,573.56    | 40,573.56     |
|  | -            | -            | -             | -            | 334,635.90   | 334,635.90    |
|  | 4,663,937.64 | 6,624,988.56 | 16,659,154.25 | 2,097,631.46 | 2,023,218.31 | 32,068,930.22 |

| 2018<br>12 31 | 6          | 6            | -1 | 1-5           | 5            |              |               |
|---------------|------------|--------------|----|---------------|--------------|--------------|---------------|
|               | 119,246.46 |              | -  |               | -            | 3,527,502.00 | 3,646,748.46  |
|               | 6,982.94   |              | -  |               | -            | -            | 6,982.94      |
|               | 378.75     |              | -  |               | -            | -            | 378.75        |
|               | -          | 1,316,457.84 |    | 13,389,719.26 | 5,163,469.26 | 199,410.28   | 20,069,056.64 |
|               | 5,868.44   |              | -  |               | -            | -            | 5,868.44      |
|               | -          |              | -  |               | -            | 295,455.01   | 295,455.01    |
|               | -          |              | -  |               | -            | 900.73       | 900.73        |
|               | -          |              | -  |               | -            | 99.92        | 99.92         |
|               | 132,476.59 | 1,316,457.84 |    | 13,389,719.26 | 5,163,469.26 | 4,023,367.94 | 24,025,490.89 |
|               |            |              |    |               |              |              |               |
|               | -          |              | -  |               | -            | -            | 0.00          |
|               | -          |              | -  |               | -            | 79,913.32    | 79,913.32     |
|               | -          |              | -  |               | -            | 20,439.30    | 20,439.30     |
|               | -          |              | -  |               | -            | 5,109.82     | 5,109.82      |
|               | -          |              | -  |               | -            | -            | 0.00          |
|               | -          |              | -  |               | -            | -            | 0.00          |
|               | -          |              | -  |               | -            | -            | 0.00          |

|  |            |              |               |              |              |               |
|--|------------|--------------|---------------|--------------|--------------|---------------|
|  | -          | -            | -             | -            | 9,006.22     | 9,006.22      |
|  | -          | -            | -             | -            | 130,000.00   | 130,000.00    |
|  | 0.00       | 0.00         | 0.00          | 0.00         | 244,468.66   | 244,468.66    |
|  | 132,476.59 | 1,316,457.84 | 13,389,719.26 | 5,163,469.26 | 3,778,899.28 | 23,781,022.23 |

#### 7.4.13.4.1.2

|  |    | 2019 12 31  | 2018 12 31  |
|--|----|-------------|-------------|
|  | 27 | 123,563.17  | 132,249.50  |
|  | 27 | -123,563.17 | -132,249.50 |

#### 7.4.13.4.2

#### 7.4.13.4.2.1

|  | 2019 12 31 |
|--|------------|
|  |            |

|  |               |   |              |               |
|--|---------------|---|--------------|---------------|
|  | 256,827.55    | - | 1,346,719.35 | 1,603,546.90  |
|  | 631,840.22    | - | -            | 631,840.22    |
|  | 23,815,058.55 | - | -            | 23,815,058.55 |
|  | 487,274.88    | - | -            | 487,274.88    |
|  | 178,989.41    | - | -            | 178,989.41    |
|  | 1,667.52      | - | -            | 1,667.52      |
|  | 25,371,658.13 | - | 1,346,719.35 | 26,718,377.48 |
|  |               |   |              |               |
|  | 87,074.77     | - | -            | 87,074.77     |
|  | 196.52        | - | -            | 196.52        |
|  | 87,271.29     | - | -            | 87,271.29     |
|  | 25,284,386.84 | - | 1,346,719.35 | 26,631,106.19 |
|  | 2018 12 31    |   |              |               |
|  |               |   |              |               |
|  |               |   |              |               |
|  | 75,481.34     | - | 1,917,386.52 | 1,992,867.86  |
|  | 15,453,606.64 | - | -            | 15,453,606.64 |
|  | 900.73        | - | -            | 900.73        |
|  | 236,484.52    | - | -            | 236,484.52    |
|  | 15,766,473.23 | - | 1,917,386.52 | 17,683,859.75 |
|  |               |   |              |               |
|  | 65,608.07     | - | -            | 65,608.07     |
|  | 65,608.07     | - | -            | 65,608.07     |
|  | 15,700,865.16 | - | 1,917,386.52 | 17,618,251.68 |

7.4.13.4.2.2

|  |    |
|--|----|
|  | 5% |
|--|----|

|    |               | 2019 12 31 |              |             | 2018 12 31 |            |  |
|----|---------------|------------|--------------|-------------|------------|------------|--|
|    |               | 5%         | 1,264,229.17 |             |            | 785,043.26 |  |
| 5% | -1,264,229.17 |            |              | -785,043.26 |            |            |  |
| 5% | 67,335.97     |            |              | 95,869.33   |            |            |  |
| 5% | -67,335.97    |            |              | -95,869.33  |            |            |  |

#### 7.4.13.4.3

VaR Value at Risk

12 31

#### 7.4.13.4.3.1

|   | 2019 12 31 |   | 2018 12 31 |      |
|---|------------|---|------------|------|
|   |            | % |            | %    |
| - | -          | - | -          | -    |
|   | -          | - | 199,410.28 | 0.84 |

|  |               |       |               |       |
|--|---------------|-------|---------------|-------|
|  | 28,169,533.55 | 87.84 | 19,869,646.36 | 83.55 |
|  | -             | -     | -             | -     |
|  | -             | -     | -             | -     |
|  | -             | -     | -             | -     |
|  | 28,169,533.55 | 87.84 | 20,069,056.64 | 84.39 |

7.4.13.4.3.2

7.4.14

7.4.14.1

7.4.14.1.1

7.4.14.1.2

7.4.14.1.2.1

2019 12 31

27,457,333.55

712,200.00

0.00 2018 12 31

19,983,506.24

85,550.40

0.00

7.4.14.1.2.2

---

7.4.14.1.2.3

7.4.14.2

7.4.14.3

---

§8

8.1

|   |  |               | %      |
|---|--|---------------|--------|
| 1 |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
| 2 |  | -             | -      |
| 3 |  | 28,169,533.55 | 86.93  |
|   |  | 28,169,533.55 | 86.93  |
|   |  | -             | -      |
| 4 |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
|   |  | -             | -      |
| 5 |  | -             | -      |
|   |  | -             | -      |
| 6 |  | -             | -      |
| 7 |  | 3,107,905.56  | 9.59   |
| 8 |  | 1,126,127.01  | 3.48   |
| 9 |  | 32,403,566.12 | 100.00 |

8.2

8.3

8.4

---

8.5

8.5.1 2% 20

8.5.2 2% 20

8.5.3

8.6

| AAA+ AAA- | 712,200.00    | 2.22  |
|-----------|---------------|-------|
| AA+ AA-   | 642,135.00    | 2.00  |
| A+ A-     | 0.00          | 0.00  |
| BBB+ BBB- | 0.00          | 0.00  |
| BB+ BB-   | 10,906,970.40 | 34.01 |
| B+ B-     | 9,228,842.88  | 28.78 |
| CCC+ CCC  | 0.00          | 0.00  |
|           | 6,679,385.27  | 20.83 |

8.7

| 1 | XS1719264324 | ANTOIL 9 3/4 12/05/20 Corp | 3,000  | 2,155,645.80 | 6.72 |
|---|--------------|----------------------------|--------|--------------|------|
| 2 | XS1905682883 | ZZTRAN 6 1/2 06/26/22      | 3,000  | 2,122,641.40 | 6.62 |
| 3 | XS2042677315 | ZHAPIE 5.6 09/10/22        | 3,000  | 2,118,078.96 | 6.60 |
| 4 | XS2031924108 | CIFIHG 6.7 04/23/22        | 20,000 | 1,995,140.00 | 6.22 |
| 5 | XS1820761556 | GEMDAL 6 09/06/21          | 2,500  | 1,783,605.05 | 5.56 |

---

ISIN

8.8

8.9

|   |  |                |            | (%)  |
|---|--|----------------|------------|------|
| 1 |  | XUCHO Currency | 332,750.00 | 1.04 |

8.10

8.11

8.11.1

8.11.2

8.11.3

|  |  | 333,080.29 |
|--|--|------------|
|  |  | 1,667.52   |
|  |  | -          |
|  |  | 548,173.35 |
|  |  | 243,205.85 |
|  |  | -          |
|  |  | -          |

---

|  |  |              |
|--|--|--------------|
|  |  | -            |
|  |  | 1,126,127.01 |

8.11.4

8.11.5

8.11.6

§9

9.1

|  | ( ) |           |      |       |               |         |
|--|-----|-----------|------|-------|---------------|---------|
|  |     |           |      |       |               |         |
|  |     |           |      |       |               |         |
|  | 536 | 22,852.36 | 0.00 | 0.00% | 12,248,864.93 | 100.00% |
|  | 181 | 85,384.05 | 0.00 | 0.00% | 15,454,513.58 | 100.00% |
|  | 717 | 38,637.91 | 0.00 | 0.00% | 27,703,378.51 | 100.00% |

9.2

|  |  | 375,287.84 | 3.06% |
|--|--|------------|-------|
|  |  | 0.00       | 0.00% |
|  |  | 375,287.84 | 1.35% |

9.3

|  |  | 10-50 |
|--|--|-------|
|  |  | 0     |
|  |  | 10-50 |
|  |  | 10-50 |
|  |  | 0     |
|  |  | 10-50 |

---

§10

2017年12月11日

201,179,360.77

23,206,528.02

27,839,765.79

:

23,342,915.30

---

§11

11.1

11.2

11.2.1

2019 3 2

11.2.2

2019 12 18

11.3

11.4

11.5

40,000.00

2

11.6

11.7

11.7.1

|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

|  | - | - | - | 543.45   | 10.96% | - |
|--|---|---|---|----------|--------|---|
| ZHONGTAI<br>INTERNATIONAL<br>FINANCIAL PRODUCTS<br>LIMITED | - | - | - | -        | -      | - |
| STANDARD CHARTERED<br>BANK                                 | - | - | - | -        | -      | - |
| UBS AG   | - | - | - | -        | -      | - |
| BOCI SECURITIES<br>LIMITED                                 | - | - | - | -        | -      | - |
| SINOPAC  | - | - | - | -        | -      | - |
| NOMURA INTERNATIONAL                                       | - | - | - | -        | -      | - |
|  | - | - | - | -        | -      | - |
| DBS BANK LIMITED HONG<br>KONG BRANCH                       | - | - | - | -        | -      | - |
|  | - | - | - | -        | -      | - |
| Goldman Sachs<br>Services Private<br>Limited               | - | - | - | 4,414.42 | 89.04% | - |
| CCB  | - | - | - | -        | -      | - |
| GUOTAI JUNAN<br>SECURITIES(HONGKONG)<br>LIMITED            | - | - | - | -        | -      | - |
| Citi group Global<br>Markets Inc.                          | - | - | - | -        | -      | - |
| CITIC  | - | - | - | -        | -      | - |
| CEBIC  | - | - | - | -        | -      | - |

---

|                               |   |   |   |   |   |   |
|-------------------------------|---|---|---|---|---|---|
| SC Lowy Financial (HK)<br>Ltd | - | - | - | - | - | - |
|-------------------------------|---|---|---|---|---|---|

1

2

<1998>29

[2007]48

1

a

b

c

d

2

11.7.2





|                               |              |       |   |   |   |   |   |   |
|-------------------------------|--------------|-------|---|---|---|---|---|---|
| SC Lowy Financial (HK)<br>Ltd | 4,388,597.90 | 2.55% | - | - | - | - | - | - |
|-------------------------------|--------------|-------|---|---|---|---|---|---|

11.8

|    |      |      |      |    |    |  |  |           |
|----|------|------|------|----|----|--|--|-----------|
|    |      |      |      |    |    |  |  |           |
| 1  | QDII | FOF  | 2018 | 12 | 31 |  |  | 2019 1 3  |
| 2  |      | (    |      | )  |    |  |  | 2019 1 10 |
| 3  |      |      |      |    |    |  |  | 2019 1 17 |
| 4  |      |      | 2018 |    | 4  |  |  | 2019 1 19 |
| 5  |      | 2019 |      |    | 1  |  |  | 2019 1 24 |
| 6  |      |      |      |    |    |  |  | 2019 2 14 |
| 7  |      |      |      |    |    |  |  | 2019 3 1  |
| 8  |      |      |      |    |    |  |  | 2019 3 2  |
| 9  |      |      |      |    |    |  |  | 2019 3 25 |
| 10 |      |      |      |    |    |  |  | 2019 3 28 |
| 11 |      |      | 2018 |    |    |  |  | 2019 3 29 |
| 12 |      |      |      |    |    |  |  | 2019 3 30 |
| 13 |      |      |      |    |    |  |  | 2019 4 8  |
| 14 |      |      |      |    |    |  |  | 2019 4 17 |
| 15 |      |      | 2019 |    | 1  |  |  | 2019 4 22 |

|    |          |           |            |
|----|----------|-----------|------------|
|    |          |           |            |
| 16 |          |           | 2019 4 26  |
| 17 |          |           | 2019 5 7   |
| 18 |          |           | 2019 5 9   |
| 19 |          |           | 2019 5 17  |
| 20 |          |           | 2019 5 23  |
| 21 |          |           | 2019 6 26  |
| 22 |          |           | 2019 6 27  |
| 23 |          |           | 2019 6 27  |
| 24 | QDII FOF | 2019 6 30 | 2019 7 2   |
| 25 |          |           | 2019 7 2   |
| 26 |          | 2019 2    | 2019 7 18  |
| 27 | 2019 2   |           | 2019 7 25  |
| 28 |          | 2019      | 2019 8 27  |
| 29 |          |           | 2019 8 27  |
| 30 |          |           | 2019 8 29  |
| 31 |          | 2019 3    | 2019 10 23 |

|    |      |      |      |    |    |
|----|------|------|------|----|----|
| 32 | 2019 |      | 2019 | 10 | 23 |
| 33 |      |      | 2019 | 11 | 26 |
| 34 |      |      | 2019 | 12 | 23 |
| 35 |      | 2020 | 2019 | 12 | 27 |
| 36 |      |      | 2019 | 12 | 30 |
| 37 |      |      | 2019 | 12 | 30 |
| 38 | 66   |      | 2019 | 12 | 31 |
| 39 | 66   |      | 2019 | 12 | 31 |
| 40 |      |      | 2019 | 12 | 31 |
| 41 |      |      | 2019 | 12 | 31 |
| 42 |      |      | 2019 | 12 | 31 |

---

§12

12.1

20%

20%

12.2

---

## §13

13.1

1

2

3

4

5

6

13.2

13.3

<http://www.cxfund.com.cn>

2020 4 27