2025

2025 6 30

2025 8 29

§1

1.1

2025 8 27

2025 1 1 2025 6 30

1.2

§1 2
1.1 2
1.2 3
§2 5
2.1 5
2.2 5
2.3 6
2.4 6
2.5 6
§3 6
3.1 6
3.2 7
§4 9
4.1 9
4.2 12
4.3 12
4.4 12
4.5 13
4.6 13
4.7 13
4.8 14
§5 14
5.1 14
5.2 14
5.3 14
§6 14
6.1 14
6.2 16
6.3 17
6.4 19
§7 43
7.1 43
7.2 43
7.3 44
7.4 240 44
7.5 44
7.6 45

7.7 “ ” 45
7.8
..... 46
7.9 46
§8 46
8.1 46
8.2 47
8.3 47
8.4 47
§9 48
§10 48
10.1 48
10.2 48
10.3 48
10.4 49
10.5 49
10.6 49
10.7 49
10.8 0.5% 50
10.9 50
§11 51
11.1 20% 51
11.2 51
§12 52
12.1 52
12.2 52
12.3 52

§ 2

2.1

	519999	
	2004 3 19	
	74,459,673,911.31	
	A	B
	A	B
	519999	519998
	74,162,580,540.61	297,093,370.70

1 2010 11 25

A B 2010 11 20

< > < >

2 2011 12 19

A B 519599 519598

“ A” “ B”

2.2

	1 2 3 4

2.3

		021-61009999	010-66060069
		zhouyg@cxfund.com.cn	tgxxpl@abchina.com
		4007005566	95599
		021-61009800	010-68121816
		68 37	69
		68 9 37 38	28 9
		200120	100031

2.4

	www.cxfund.com.cn 68 38

	74,162,580,540.61	297,093,370.70
	1.0000	1.0000
3.1.3	(2025 6 30)	
	78.5512%	56.1604%

1

2

3 2016 1 1

4 2010 11 25

A B B 2010 11 25

B

5 A

A B 2010 11 25

3.2

3.2.1

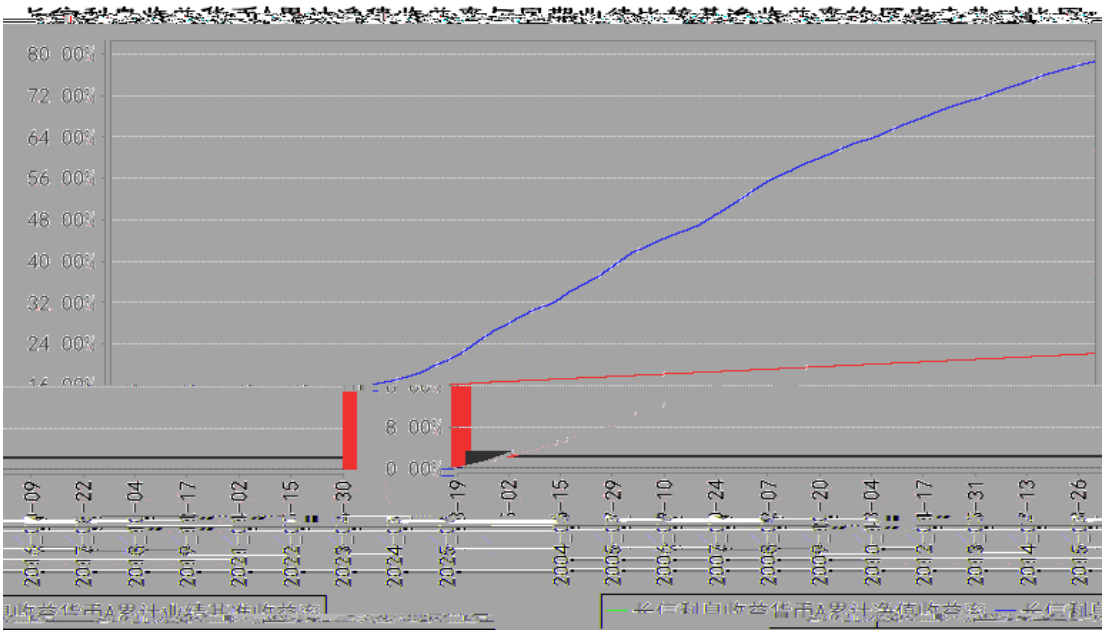
A

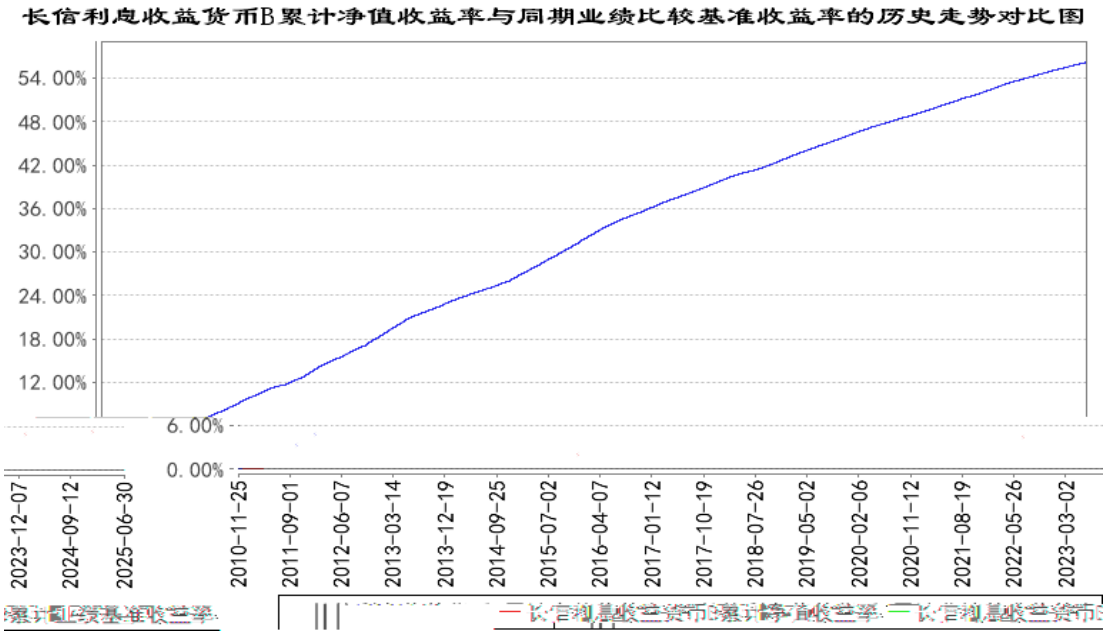
	0.0910%	0.0001%	0.0292%	0.0000%	0.0618%	0.0001%
	0.3040%	0.0006%	0.0885%	0.0000%	0.2155%	0.0006%
	0.6215%	0.0008%	0.1761%	0.0000%	0.4454%	0.0008%
	1.3585%	0.0009%	0.3555%	0.0000%	1.0030%	0.0009%
	4.9609%	0.0013%	1.0712%	0.0000%	3.8897%	0.0013%
	78.5512%	0.0072%	22.1251%	0.0030%	56.4261%	0.0042%

B

	0.1107%	0.0001%	0.0292%	0.0000%	0.0815%	0.0001%
	0.3640%	0.0006%	0.0885%	0.0000%	0.2755%	0.0006%
	0.7413%	0.0008%	0.1761%	0.0000%	0.5652%	0.0008%
	1.6016%	0.0009%	0.3555%	0.0000%	1.2461%	0.0009%
	5.7187%	0.0013%	1.0712%	0.0000%	4.6475%	0.0013%
	56.1604%	0.0038%	5.5232%	0.0001%	50.6372%	0.0037%

3.2.2





1 A 2004 3 19 2025 6 30

B 2010 11 25 (2025 6 30

2 3

§4

4.1

4.1.1

2003 63

LOF

500

FOF 300

FOF

87

6

30

FOF

FOF

30

50

1000 90

60

120 AAA 7

180

180 A500

4.1.2

	AAA 7	2024 6 21	-	10	2023 12 AAA 7
	87 AAA 7	2016 12 30	-	15	2010 7 1-3 87 AAA 7

1

2

4.2

4.3

4.3.1

4.3.2

5%

4.4

4.4.1

10Y

5-10bp 25bp

1-2

3

30bp

4 10bp

5 7 0.5% 10bp

1 AAA 25bp

4.4.2

2025 6 30 A 0.6215%

B 0.7413% 0.1761%

4.5

4.6

4.7

100%

468,939,940.66

468,939,940.66

4.8

§5

5.1

— 2025 1 1 2025 6 30

5.2

,

5.3

§6

6.1

2025 6 30

		2025 6 30	**2024 12 31**

	6.4.7.10	74,459,673,911.31	78,957,803,016.20
	6.4.7.11	-	-
	6.4.7.12	-	-
		74,459,673,911.31	78,957,803,016.20
		75,694,244,238.33	82,319,916,177.41

2025 6 30 A 1.0000

B 1.0000 74,459,673,911.31 A

74,162,580,540.61 B 297,093,370.70

6.2

2025 1 1 2025 6 30

		2025 1 1 2025 6 30	2024 1 1 2024 6 30
		727,891,491.50	778,352,040.94
1.		366,585,831.41	483,838,446.69
	6.4.7.13	288,578,199.63	475,029,527.74
		-	-
		-	-

78,007,631.78 8,808,918.95

4. “-”		-	-
5. “-”	6.4.7.21	-	-
		258,951,550.84	237,560,409.65
1	6.4.10.2.1	123,758,170.51	99,213,216.94
		-	-
2	6.4.10.2.2	30,001,980.74	24,051,688.82
3	6.4.10.2.3	93,403,311.46	74,797,162.77
4		-	-
5		11,488,835.24	39,299,427.79
		11,488,835.24	39,299,427.79
6	6.4.7.22	-	-
7		102,502.94	12,743.10
8	6.4.7.23	196,749.95	186,170.23
“-”		468,939,940.66	540,791,631.29
		-	-
“-”		468,939,940.66	540,791,631.29
		-	-
		468,939,940.66	540,791,631.29

6.3

2025 1 1 2025 6 30

	2025 1 1 2025 6 30			
	78,957,803,016.20	-	-	78,957,803,016.20
	-	-	-	-
	-	-	-	-

-

“ - ”	-4,498,129,104.89	-	-	-4,498,129,104.89
	-	-	468,939,940.66	468,939,940.66
“ - ”	-4,498,129,104.89	-	-	-4,498,129,104.89
1.	292,162,474,947.25	-	-	292,162,474,947.25
2.	-296,660,604,052.14	-	-	-296,660,604,052.14
“ - ”	-	-	-468,939,940.66	-468,939,940.66
	-	-	-	-
	74,459,673,911.31	-	-	74,459,673,911.31
	2024 1 1 2024 6 30			
	54,544,926,693.16	-	-	54,544,926,693.16
	-	-	-	-
	-	-	-	-
	-	-	-	-
	54,544,926,693.16	-	-	54,544,926,693.16
“ - ”	11,889,256,971.03	-	-	11,889,256,971.03
	-	-	540,791,631.29	540,791,631.29

“ - ”	11,889,256,971.03	-	-	11,889,256,971.03

B

2019 2 25

500

A B 500

B A

1 1

397 397

6.4.2

“ ”

3

3 5

XBRL 3 < >

6.4.3

2025 6 30 2025 1 1

2025 6 30

6.4.4

6.4.5

6.4.6

6.4.6.1

[2016]36

2016 5 1

[2016]46

[2016]70

[2016]140

6.4.6.4

[2008]132

2008 10 9

6.4.7

6.4.7.1

	2025 6 30
	3,734,992,665.33
	3,732,308,261.15
	2,684,404.18
	-
	17,272,548,167.48
	17,200,000,000.00
	72,548,167.48
	-
1	1,500,381,250.00
1-3	2,001,093,333.44
3	13,771,073,584.04
	-
	-
	-
	-
	21,007,540,832.81

6.4.7.2

		2025 6 30			
					%
		768,238,247.20	767,996,090.61	-242,156.59	-0.0003
		49,181,290,324.28	49,198,899,063.15	17,608,738.87	0.0236
		49,949,528,571.48	49,966,895,153.76	17,366,582.28	0.0233
		-	-	-	-
		49,949,528,571.48	49,966,895,153.76	17,366,582.28	0.0233

1. = -

2. = /

6.4.7.3 /

6.4.7.3.1 /

/

6.4.7.4

6.4.7.4.1

	2025 6 30	
	1,562,825,590.32	-
	3,076,415,724.36	-
	4,639,241,314.68	-

6.4.7.4.2

6.4.7.5

6.4.7.5.1

6.4.7.6

6.4.7.6.1

6.4.7.7

6.4.7.7.1

6.4.7.8

6.4.7.9

	2025 6 30
	-
	-
	-
	328,221.29

	-
	328,221.29
	-
	9,300.00
	14,712.18
	299,507.37
	651,740.84

6.4.7.10

A

	2025 1 1 2025 6 30	
	78,662,897,358.12	78,662,897,358.12
	292,145,284,501.76	292,145,284,501.76
“ - ”	-296,645,601,319.27	-296,645,601,319.27
/	-	-
/	-	-
	-	-
“ - ”	-	-
	74,162,580,540.61	74,162,580,540.61

B

	2025 1 1 2025 6 30	
	294,905,658.08	294,905,658.08
	17,190,445.49	17,190,445.49
“ - ”	-15,002,732.87	-15,002,732.87
/	-	-
/	-	-
	-	-
“ - ”	-	-
	297,093,370.70	297,093,370.70

6.4.7.11

6.4.7.12

A

	-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	466,750,112.22	-	466,750,112.22
	-	-	-
	-	-	-
	-	-	-
	-466,750,112.22	-	-466,750,112.22
	-	-	-

B

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	2025 1 1 2025 6 30
——	339,684,407.54
——	21,621,252.55
——	-
——	-
	361,305,660.09

6.4.7.15.2 ——

	2025 1 1 2025 6 30
	41,766,910,918.70
	41,628,906,511.47
	116,383,154.68
	-
	21,621,252.55

6.4.7.15.3 ——

6.4.7.15.4 ——

6.4.7.16

6.4.7.16.1

6.4.7.17

6.4.7.17.1

6.4.7.18

6.4.7.18.1 ——

——

6.4.7.18.2 ——

6.4.7.19

6.4.7.20

6.4.7.21

6.4.7.22

6.4.7.23

	2025 1 1 2025 6 30
	14,712.18
	59,507.37
	-
	18,600.00
	103,930.40
	196,749.95

6.4.8

6.4.8.1

6.4.8.2

6.4.9

6.4.9.1

6.4.9.2

(“ ”)	
(“ ”)	
(“ ”)	

6.4.10

6.4.10.1

6.4.10.1.1

6.4.10.1.2

	2025 1 1 2025 6 30		2024 1 1 2024 6 30	
		%		%
	1,389,793,140.00	76.54	2,463,154,620.00	60.58

6.4.10.1.3

	2025 1 1 2025 6 30		2024 1 1 2024 6 30	
		%		%
	78,690,282,000.00	69.98	2,975,689,000.00	55.63

6.4.10.1.4

6.4.10.1.5

6.4.10.2

6.4.10.2.1

	2025 1 1 2025 6 30	2024 1 1 2024 6 30
	123,758,170.51	99,213,216.94
	61,674,522.31	49,391,840.26
	62,083,648.20	49,821,376.68

0.33%

= × 0.33%/

6.4.10.2.2

	2025 1 1 2025 6 30	2024 1 1 2024 6 30
	30,001,980.74	24,051,688.82

0.08%

H=E × /

H

E

6.4.10.2.3

	2025 1 1 2025 6 30		
	A	B	
	23,804.32	1,800.98	25,605.30
	77,054.90	525.20	77,580.10
	1,642.31	12,351.81	13,994.12
	102,501.53	14,677.99	117,179.52
	2024 1 1 2024 6 30		
	A	B	
	30,004.28	2,445.47	32,449.75
	80,032.29	517.77	80,550.06
	2,262.85	12,174.92	14,437.77
	112,299.42	15,138.16	127,437.58

A A 0.25% B

B 0.01%

H=E × /

H

	-	270,931,636.77
	-	0.36%
	2024 1 1 2024 6 30	
	A	B
2004 3 19	-	-
	-	263,908,825.65
/	-	2,727,101.55
	-	-
/	-	-
	-	266,635,927.20
	-	0.40%

1

2 207,984,256.29

3

6.4.10.5.2

6.4.10.6

	2025 1 1 2025 6 30		2024 1 1 2024 6 30	
	9,242,450,581.59	50,315,944.91	18,330,418,987.20	125,308,022.49

2025 6 30

“ ” 2024 6 30

6.4.10.7

6.4.10.8

6.4.11

A				
467,207,652.23	2,330.16	-459,870.17	466,750,112.22	-
B				
2,190,445.49	544.31	-1,161.36	2,189,828.44	-

6.4.12 2025 6 30

6.4.12.1 /

/

6.4.12.2

6.4.12.3

6.4.12.3.1

2025 6 30

1,190,130,410.96

112415425	24 CD425	2025 7 1	99.23	5,990,000	594,370,383.63
112505223	25 CD223	2025 7 1	99.74	4,000,000	398,960,987.26
112515132	25 CD132	2025 7 1	99.68	3,233,000	322,268,828.10
				13,223,000	1,315,600,198.99

6.4.12.3.2

6.4.12.4

6.4.13

6.4.13.1

“ ”

6.4.13.2

10%

10%

6.4.13.2.1

	2025 6 30	2024 12 31
A-1	50,329,419.53	-
A-1	-	-
	372,606,797.41	77,869,482.58
	422,936,216.94	77,869,482.58

6.4.13.2.2

6.4.13.2.3

	2025 6 30	2024 12 31
A-1	-	-
A-1	-	-
	48,137,568,159.25	26,725,968,590.02
	48,137,568,159.25	26,725,968,590.02

AA+

6.4.13.2.4

	2025 6 30	2024 12 31
AAA	1,327,560,340.54	3,511,363,971.81
AAA	-	-
	61,463,854.75	261,385,098.40
	1,389,024,195.29	3,772,749,070.21

6.4.13.2.5

6.4.13.2.6

6.4.13.3

6.4.13.3.1

6.4.13.4

6.4.13.4.1

6.4.13.4.1.1

2025 6 30	6	6 -1	1-5	5		
	19,505,987,221.69	1,501,553,611.12	-	-	-	21,007,540,832.81
	97,489,514.15	-	-	-	-	97,489,514.15
	443,271.22	-	-	-	-	443,271.22

	44,838,993,324.35	5,110,535,247.13	-	-	-	49,949,528,571.48
	-	-	-	-	-	-
	4,639,241,314.68	-	-	-	-	4,639,241,314.68
	-	-	-	-	-	-
	-	-	-	-	-	-

-	-	-	-	733.99	

	69,082,154,646.09	6,612,088,858.25	-	-	733.99	75,694,244,238.33

	-	-	-	-	-	-
	-	-	-	-	2,208,372.77	2,208,372.77
	-	-	-	-	14,053.90	14,053.90
	-	-	-	-	651,740.84	651,740.84

	6,346,314.08	-	-	-	-	6,346,314.08
	552,741.03	-	-	-	-	552,741.03
	16,116,011,086.15	14,366,905,295.26	93,670,761.40	-	-	30,576,587,142.81
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	96,591.00	96,591.00

	-	-	-	-	-	-

	-	-	-	-	16,941,874.58	16,941,874.58
	-	-	-	-	-	-
	-	-	-	-	2,669,404.30	2,669,404.30
	-	-	-	-	82,904.39	82,904.39
	-	-	-	-	807,763.45	807,763.45
	3,311,200,792.97	-	-	-	50,912,368.24	3,362,113,161.21
	61,238,366,291.94	17,676,581,740.10	93,670,761.40	-	-50,815,777.24	78,957,803,016.20

6.4.13.4.1.2

		2025 6 30	2024 12 31
	27	-40,127,080.37	-41,667,206.73
	27	40,127,080.37	41,667,206.73

6.4.13.4.2

6.4.13.4.3

6.4.13.4.3.1

6.4.14

6.4.14.1

6.4.14.2

6.4.14.2.1

	2025 6 30	2024 12 31
	-	-
	49,949,528,571.48	30,576,587,142.81
	-	-
	49,949,528,571.48	30,576,587,142.81

		-	-

20%

20%

7.3

7.3.1

	98
	114
	77

120

120

7.3.2

		%	%
1	30	23.51	1.60
	397	-	-
2	30 —60	20.04	-
	397	-	-
3	60 —90	12.41	-
	397	-	-
4	90 —120	6.78	-
	397	-	-
5	120 —397	38.80	-
	397	-	-
		101.53	1.60

7.4 **240**

240

7.5

			%
1		-	-

2		-	-
3		599,604,663.73	0.81
		-	-
4		768,238,247.20	1.03
5		372,606,797.41	0.50
6		-	-
7		48,137,568,159.25	64.65
8		71,510,703.89	0.10
9		49,949,528,571.48	67.08
10	397	-	-

7.6

					%
1	112596313	25 CD067	7,000,000	695,555,278.79	0.93
2	112472049	24 CD089	6,000,000	595,272,499.06	0.80
3	112415425	24 CD425	5,990,000	594,370,383.63	0.80
4	112521187	25 CD187	5,000,000	498,684,839.73	0.67
5	112597111	25 CD048	5,000,000	498,661,797.65	0.67
6	112505223	25 CD223	4,000,000	398,960,987.26	0.54
7	112515132	25 CD132	4,000,000	398,724,191.90	0.54
8	112412149	24 CD149	4,000,000	398,661,111.49	0.54
9	112415306	24 CD306	3,990,000	398,286,632.02	0.53
10	112412122	24 CD122	3,500,000	348,088,947.58	0.47

0.25%

0.25%

0.5%

0.5%

7.8

7.9

7.9.1

7.9.2

7.9.3

1		443,271.22
2		-
3		-
4		733.99
5		-
6		-
7		-
8		444,005.21

7.9.4

§8

8.1

				%		%
A	7,015,287	10,571.57	1,065,010,208.00	1.44	73,097,570,332.61	98.56
B	8	37,136,671.34	286,451,181.44	96.42	10,642,189.26	

		0~10
	A	0~10
	B	0
		0~10

§ 9

	A	B
2004 3 19	7,042,630,886.94	-
	78,662,897,358.12	294,905,658.08
	292,145,284,501.76	17,190,445.49
	296,645,601,319.27	15,002,732.87
	-	-
	74,162,580,540.61	297,093,370.70

§ 10

10.1

10.2

10.2.1

2025 1 24

2025 4 18

10.2.2

2025 2

2025 3

2025 4

10.3

10.4

10.5

10.6

10.6.1

10.6.2

10.7

10.7.1

			(%)		(%)	
	1	-	-	-	-	-
	1	-	-	-	-	-

1

2

2024 3

1

1

2

3

4

5

2

3 2025 1 1 2025 6 30

2024 7 1

10.7.2

		(%)		(%)		(%)
	1,389,793,140.00	76.54	78,690,282,000.00	69.98	-	-
	426,018,400.00	23.46	33,759,337,000.00	30.02	-	-

10.8 0.5%

0.5%

10.9

1			2025-1-4
2			2025-1-10
3	2024 4		2025-1-22
4	2024		2025-1-22
5			2025-1-22
6			2025-1-25
7			2025-3-21

8	2024		2025-3-28
9	2024		2025-3-28
10	2024		2025-3-31
11			2025-3-31
12			2025-4-19
13	2025 1		2025-4-22
14	2025		2025-4-22
15			2025-4-25
16			2025-4-26
17			2025-5-27
18			2025-6-6
19	2025 1		2025-6-30

§ 11

11.1 **20%**

20%

11.2

§ 12

12.1

1

2

3

4

5

6

7

12.2

12.3

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2025 8 29