

2025

2025 6 30

2025 8 29

§ 1

1.1

1.2		
§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	5
2.5	.....	6
§ 3	.....	6
3.1	.....	6
3.2	.....	7
§ 4	.....	8
4.1	.....	8
4.2	.....	11
4.3	.....	11
4.4	.....	11
4.5	.....	12
4.6	.....	12
4.7	.....	13
4.8	.....	13
§ 5	.....	13
5.1	.....	13
5.2	.....	13
5.3	.....	13
§ 6	.....	13
6.1	.....	13
6.2	.....	15
6.3	.....	16
6.4	.....	18
§ 7	.....	36
7.1	.....	36
7.2	.....	37
7.3	.....	37
7.4	.....	37
7.5	.....	37
7.6	.....	38

7.7	.....	38
7.8	.....	38
7.9	.....	38
7.10	.....	38
7.11	.....	38
§ 8	.....	39
8.1	.....	39
8.2	.....	40
8.3	.....	40
§ 9	.....	40
§ 10	.....	41
10.1	.....	41
10.2	.....	41
10.3	.....	41
10.4	.....	41
10.5	.....	41
10.6	.....	41
10.7	.....	41
10.8	.....	42
§ 11	.....	44
11.1	20%	44
11.2	.....	45
§ 12	.....	45
12.1	.....	45
12.2	.....	45
12.3	.....	45

§ 2

2.1

	013648	
	2021 11 16	
	102,059,778.84	
	A	C
	013648	013649
	102,055,630.63	4,148.21

2.2

2.3

	021-61009999	021-63890689
	zhouyg@cxfund.com.cn	liangming@hfbank.com.cn
	4007005566	95395
	021-61009800	021-63890708
	68 37	8
	37 38 68 9	88
	200120	200023

2.4

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	www.cxfund.com.cn
	68 38
88	16

2.5

			68	9	37 38

§ 3

3.1

3.1.1	(2025 1 1 -2025 6 30)	
	A	C
	6,584,119.61	93.04
	1,888,064.98	28.75
	0.0064	0.0069
	0.63%	0.68%
	0.91%	0.70%
3.1.2	(2025 6 30)	
	1,560,048.66	52.94
	0.0153	0.0128
	103,615,679.29	4,201.15
	1.0153	1.0128
3.1.3	(2025 6 30)	
	7.85%	6.26%

1

2

3

3.2

3.2.1

A

	0.20%	0.03%	0.31%	0.04%	-0.11%	-0.01%
	0.75%	0.06%	1.06%	0.10%	-0.31%	-0.04%
	0.91%	0.05%	-0.14%	0.11%	1.05%	-0.06%
	2.08%	0.04%	2.36%	0.10%	-0.28%	-0.06%
	6.02%	0.07%	7.13%	0.07%	-1.11%	0.00%
	7.85%	0.07%	8.15%	0.07%	-0.30%	0.00%

C

	0.17%	0.03%	0.31%	0.04%	-0.14%	-0.01%
	0.66%	0.06%	1.06%	0.10%	-0.40%	-0.04%
	0.70%	0.05%	-0.14%	0.11%	0.84%	-0.06%
	1.64%	0.04%	2.36%	0.10%	-0.72%	-0.06%
	4.73%	0.07%	7.13%	0.07%	-2.40%	0.00%
	6.26%	0.07%	8.15%	0.07%	-1.89%	0.00%



30

FOF

FOF

30

50

1000

60

120

180

90

AAA 7

180

A500

4.1.2

		2024	12	-	8
		6			
					2019 8

1

2

4.2

4.3

4.3.1

4.3.2

5%

4.4

4.4.1

2025

M2

8.3%

5

44.3

16%

8.8

10

1.59%

1.9%

1.65%

11

45

4.4.2

2025	6	30	A	1.0153	1.0778	
			A	0.91%	C	1.0128
		1.0622		C	0.70%	
		-0.14%				

4.5

" "

4.6

4.7

2025 1 3

A 10 0.604 C 10

0.484

4.8

§ 5

5.1

5.2

5.3

§ 6

6.1

2025 6 30

		2025 6 30	2024 12 31
	6.4.7.1	3,624,878.39	4,896,606.22
		-	-
		27,504.66	-

	6.4.7.2	100,143,984.66	1,062,199,578.16
		-	-
		-	-
		100,143,984.66	1,062,199,578.16
		-	-
		-	-
		-	-
	6.4.7.3	-	-
	6.4.7.4	-	-
	6.4.7.5	-	-
		-	-
		-	-
		-	-
	6.4.7.6	-	-
	6.4.7.7	-	-
		-	-
		-	-
		-	-
	6.4.7.8	-	-
		103,796,367.71	1,067,096,184.38
		2025 6 30	2024 12 31

		103,796,367.71	1,067,096,184.38
2025 6 30	A	1.0153	C
1.0128		102,059,778.84	A 102,055,630.63
	C	4,148.21	

6.2

2025 1 1 2025 6 30

		2025 1 1 2025 6 30	2024 1 1 2024 6 30
		2,738,854.08	24,082,379.18
1.		388,139.36	82,218.68
	6.4.7.13	48,223.00	14,368.51
		-	-
		-	-
		339,916.36	67,850.17
		-	-
2.	" -"	7,046,833.34	-8,740,167.45
	6.4.7.14	-	-
		-	-
	6.4.7.15	7,046,833.34	-8,740,167.45
	6.4.7.16	-	-
	6.4.7.17	-	-
	6.4.7.18	-	-
	6.4.7.19	-	-
		-	-
		-	-
3.	6.4.7.20	-4,696,118.92	32,740,327.95
	" -"		
4.	" -"	-	-
5.	" -"		
	6.4.7.21	0.30	-
		850,760.35	3,553,591.07

1	6. 4. 10. 2. 1	487, 560. 42	1, 560, 070. 51
		-	-
2	6. 4. 10. 2. 2	162, 520. 09	520, 023. 56
3	6. 4. 10. 2. 3	9. 05	9. 10
4		-	-
5		82, 879. 03	1, 312, 670. 32
		82, 879. 03	1, 312, 670. 32
6	6. 4. 7. 22	-	-
7		2, 356. 11	42, 487. 32
8	6. 4. 7. 23	115, 435. 65	118, 330. 26
" _"		1, 888, 093. 73	20, 528, 788. 11
		-	-
" _"		1, 888, 093. 73	20, 528, 788. 11
		-	-
		1, 888, 093. 73	20, 528, 788. 11

6. 3

2025 1 1 2025 6 30

	2025 1 1 2025 6 30		

" _"				
1.	301,314,750.63	-	2,206,291.85	303,521,042.48
2.	-1,199,258,399.5 3	-	-8,622,755.52	-1,207,881,155.05
" _"	-	-	-60,400,157.30	-60,400,157.30
	-	-	-	-
	102,059,778.84	-	1,560,101.60	103,619,880.44
	2024 1 1 2024 6 30			
	1,000,005,789.48	-	33,762,327.38	1,033,768,116.86
	-	-	-	-
	-	-	-	-
	-	-	-	-
	1,000,005,789.48	-	33,762,327.38	1,033,768,116.86
" _"	-190.96	-	20,528,781.32	20,528,590.36
	-	-	20,528,788.11	20,528,788.11
" _"	-190.96	-	-6.79	-197.75

1.	19.20	-	0.80	20.00
2.	-210.16	-	-7.59	-217.75
" -"	-	-	-	-
	-	-	-	-
	1,000,005,598.52	-	54,291,108.70	1,054,296,707.22

6.1 6.4

6.4

6.4.1

" "

" " [2021]2869

2021 11

16

2,000,075,631.65

A

C

[2016]46

[2016]70

[2016]140

[2017]56

3%

2018 1 1

[2017]90

6.4.6.2

2011

6.4.6.3

[2004]78

2004 1 1

[2008]1

6.4.6.4

[2008]132

2008 10 9

6.4.7

6.4.7.1

	2025 6 30
	3,624,878.39
	3,623,086.32
	1,792.07
	-
	-
	-
	-
	-
1	-
1-3	-
3	-
	-
	-
	-
	-
	3,624,878.39

6.4.7.2

		2025 6 30			
		-	-	-	-
	-	-	-	-	-
		1,999,320.00	18,146.30	2,017,946.30	480.00
		95,930,540.00	2,335,038.36	98,126,038.36	-139,540.00
		97,929,860.00	2,353,184.66	100,143,984.66	-139,060.00
		-	-	-	-
		-	-	-	-
		-	-	-	-
		97,929,860.00	2,353,184.66	100,143,984.66	-139,060.00

6.4.7.3 /

6.4.7.3.1 /

/

6.4.7.4

6.4.7.4.1

6.4.7.4.2

6.4.7.5

6.4.7.5.1

6.4.7.6

6.4.7.6.1

6.4.7.7

6.4.7.7.1

6.4.7.8

6.4.7.9

	2025 6 30
	-
	-
	-
	15,263.27
	-
	15,263.27
	-
	9,300.00
	29,752.78
	59,507.37
	113,823.42

6.4.7.10

A

	2025 1 1		2025 6 30	
	999,999,312.48		999,999,312.48	
	301,314,636.80		301,314,636.80	
" -"	-1,199,258,318.65		-1,199,258,318.65	
/	-		-	
/	-		-	
	-		-	
" -"	-		-	
	102,055,630.63		102,055,630.63	

C

	2025 1 1		2025 6 30	
	4,115.26		4,115.26	
	113.83		113.83	
" -"	-80.88		-80.88	
/	-		-	
/	-		-	
	-		-	
" -"	-		-	
	4,148.21		4,148.21	

()

()

6.4.7.11

6.4.7.12

A

	61,931,369.86	4,557,035.95	66,488,405.81
	-	-	-
	-	-	-
	-	-	-
	61,931,369.86	4,557,035.95	66,488,405.81
	6,584,119.61	-4,696,054.63	1,888,064.98
	-5,443,943.06	-972,520.59	-6,416,463.65

	4,586,563.93	-2,380,272.62	2,206,291.31
	-10,030,506.99	1,407,752.03	-8,622,754.96
	-60,399,958.48	-	-60,399,958.48
	2,671,587.93	-1,111,539.27	1,560,048.66

C

	204.97	18.06	223.03
	-	-	-
	-	-	-
	-	-	-
	204.97	18.06	223.03
	93.04	-64.29	28.75
	-0.47	0.45	-0.02
	0.59	-0.05	0.54
	-1.06	0.50	-0.56
	-198.82	-	-198.82
	98.72	-45.78	52.94

6.4.7.13

	2025 1 1	2025 6 30
		43,935.36
		-
		-
		109.34
		4,178.30
		48,223.00

6.4.7.14

6.4.7.14.1

6.4.7.15

6.4.7.15.1

	2025 1 1	2025 6 30
---		4,012,100.53
---		3,034,732.81

---	-
---	-
	7,046,833.34

6.4.7.15.2 ---

	2025 1 1	2025 6 30
		1,775,011,258.25
		1,753,210,733.15
		18,749,884.79
		15,907.50
		3,034,732.81

6.4.7.15.3 ---

6.4.7.15.4 ---

6.4.7.16

6.4.7.16.1

6.4.7.17

6.4.7.17.1

6.4.7.18

6.4.7.18.1 ---

6.4.7.18.2 ---

6.4.7.19

6.4.7.20

	2025 1 1	2025 6 30
1.		-4,696,118.92

	-
	-4,696,118.92
	-
	-
	-
	-
2.	-
	-
3.	-
	-
	-4,696,118.92

6.4.7.21

	2025	1	1	2025	6	30
						0.30
						0.30

7

6.4.7.22

6.4.7.23

	2025	1	1	2025	6	30
						29,752.78
						59,507.37
						-
						18,600.00
						7,575.50
						115,435.65

6.4.8

6.4.8.1

6.4.8.2

6.4.9

6.4.9.1

6.4.9.2

(" ")	
" "	
(" ")	
")	("

6.4.10

6.4.10.1

6.4.10.1.1

6.4.10.1.2

	2025 1 1 2025 6 30		2024 1 1 2024 6 30	
		%		%
	113,694,420.00	100.00	110,080,500.00	100.00

6.4.10.1.3

	2025 1 1 2025 6 30		2024 1 1 2024 6 30	
		%		%
	76,000,000.00	100.00	12,000,000.00	100.00

6.4.10.1.4

6.4.10.1.5

6. 4. 10. 2

6. 4. 10. 2. 1

	2025	1	1	2025	6	2024	1	1	2024
			30				6	30	
				487,560.42		1,560,070.51			
				35,634.23		3.64			
				451,926.19		1,560,066.87			

0.3%

H=E× /

H

E

6. 4. 10. 2. 2

	2025	1	1	2025	6	2024	1	1	2024
			30				6	30	
				162,520.09		520,023.56			

0.1%

H=E× /

H

E

6. 4. 10. 2. 3

A C 0.4%

C 0.4%

H=E× C /

H C

E C

6. 4. 10. 3

()

()

6. 4. 10. 4

6. 4. 10. 4. 1

6. 4. 10. 4. 2

6. 4. 10. 5

6. 4. 10. 5. 1

6. 4. 10. 5. 2

A

	2025 6 30		2024 12 31	
		%		%
	0.00	0.00	999,999,000.00	99.99

C

	2025 6 30		2024 12 31	
		%		%
	99.55	0.00	0.00	0.00

6. 4. 10. 6

	2025 1 1		2025 6 30		2024 1 1		2024 6 30	
	3,624,878.39		43,935.36		1,480,472.60		13,717.28	

2025 6 30

"

"

2024 6 30

6.4.10.7

6.4.10.8

6.4.11

		A
	10	

6. 4. 12. 3

6. 4. 12. 3. 1

6. 4. 12. 3. 2

6. 4. 12. 4

6. 4. 13

6. 4. 13. 1

"

"

6. 4. 13. 2

10%

10%

6. 4. 13. 2. 1

	2025 6 30	2024 12 31
A-1	-	-
A-1	-	-
	2,017,946.30	211,295,879.45
	2,017,946.30	211,295,879.45

6. 4. 13. 2. 2

6. 4. 13. 2. 3

	2025 6 30	2024 12 31
A-1	-	-
A-1	-	-
	-	98,923,419.18
	-	98,923,419.18

AA+

6. 4. 13. 2. 4

	2025 6 30	2024 12 31
AAA	-	112,641,671.23
AAA	-	41,478,071.23
	98,126,038.36	597,860,537.07
	98,126,038.36	751,980,279.53

6. 4. 13. 2. 5

	27,504.66	-	-	-	-	27,504.66
--	-----------	---	---	---	---	-----------

2,017,946.30 10,179,339.73 31,574,301.37

	2025 6 30		2024 12 31	
	27	-830,333.40	-3,244,315.54	
	27	830,333.40	3,244,315.54	

6.4.13.4.2

6.4.13.4.3

6.4.13.4.3.1

	2025 6 30		2024 12 31	
		%		%
	-	-	-	-
	-	-	-	-
	100,143,984.66	96.65	1,062,199,578.16	99.60
	-	-	-	-
	-	-	-	-
	-	-	-	-
	100,143,984.66	96.65	1,062,199,578.16	99.60

6.4.13.4.3.2

3		98,126,038.36	94.70
		98,126,038.36	94.70
4		-	-
5		-	-
6		-	-
7		-	-
8		-	-
9		-	-
10		100,143,984.66	96.65

7.11.2

7.11.3

1		27,504.66
2		-
3		-
4		-
5		-
6		-
7		-
8		-
9		27,504.66

7.11.4

7.11.5

7.11.6

§ 8

8.1

				%		%
A	131	779,050.62	102,031,072.42	99.98	24,558.21	0.02
C	131	31.67	124.78	3.01	4,023.43	96.99
	262	389,541.14	102,031,197.20	99.97	28,581.64	0.03

8.2

			%
	A	118.93	0.00
	C	0.00	0.00
		118.93	0.00

8.3

	A	0
	C	0
		0
	A	0
	C	0
		0

§ 9

	A	C
2021 11 16	2,000,049,341.51	26,290.14
	999,999,312.48	4,115.26
	301,314,636.80	113.83
	1,199,258,318.65	80.88
	-	-

	102,055,630.63	4,148.21
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§ 10

10.1

10.2

10.2.1

2025 1 24

2025 4 18

10.2.2

10.3

10.4

10.5

10.6

10.6.1

10.6.2

10.7

10.7.1

			(%)		(%)	
	2	-	-	-	-	-

1

2

2024 3

1

1

2

3

4

5

2

3 2025 1 1 2025 6 30

2024 7 1

10.7.2

		(%)		(%)		(%)
	113,694,420.00	100.00	76,000,000.00	100.00	-	-

10.8

1		2025-1-2
2		2025-1-2

3			2025-1-3
4			2025-1-4
5			2025-1-10
6	2024	4	2025-1-22
7	2024		2025-1-22
8			2025-1-25
9			2025-3-21
10	2024		2025-3-28
11	2024		2025-3-28
12	2024		2025-3-31
13			2025-4-1
14			2025-4-9
15			2025-4-19

16	2025 1		2025-4-22
17	2025		2025-4-22
18			2025-4-26
19			2025-6-6

§ 11

11.1

20%

		20%					%
1	2025 1 1 2025 3 26	999,999,000.00	0.00	999,999,000.00	0.00	0.00	0.00
2	2025 3 24 2025 3 30 2025 4 8 2025 6 30	0.00	49,646,509.78	0.00	49,646,509.78	48.64	
3	2025 3 31 2025 4 7	0.00	99,264,443.12	99,264,443.12	0.00	0.00	0.00
4	2025 3 31 2025 6 30	0.00	148,897,161.01	99,000,000.00	49,897,161.01	48.89	
1							
2							
3							

11.2

§ 12

12.1

1

2

3

4

5

6

12.2

12.3

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2025 8 29