

---



..... 3

..... 5

..... 6

..... 11

..... 12

..... 15

..... 18

..... 21

..... 26

..... 28

..... 30

..... 32

..... 33

..... 34

..... 37

..... 38

..... 40

..... 42

..... 43

..... 44

..... 45



---

68 9

68 9

2003 5 9

[2003]63

1.65

188

200120

18

200336

1987 3 30

(1986) 81

1987 40

1998 25

---

742.62





1

1

2

1

1

3

397

397

4

2

1.

120

240

2.

10%

3.

10%

4.

30%

---

5.

20%

5%

6.

10%

7.

5%

8.

10%

9.

10

30%

10.

3

20%

5

30%

20%

11.

20%

10%

10%

12.

AAA

AAA

3

13.

1

14.

140%

15.

6





2

2

2

,

5

1.

2

3

4

6



7



7





3

4

5

1





15:00

15:00

15:00



2





1

2

3

T+0

RTGS

T+0 15:00



7

1

2

3

T+2

T+1





7

4 5 7 7 ( )  
0.001%

4

7

/

$$\% = \left\{ \left[ \prod_{i=1}^7 \left( 1 + \frac{R_i}{10000} \right) \right]^{365/7} - 1 \right\} \times 100\%$$

Ri i ( )

< >

7

7

1







5  
15  
6 45  
6 60  
90  
3  
2  
24





1

2

3

2

3

4

5

( )

6

7



7

7

7



1

2

1

---

3

/



0.15%

0.15%

H E

H

E

5

0.05%

0.05%

H=E

H

E

5

A

0.15%

B

0.01%

---

H

H

E

5



10

5

10

15



15



1

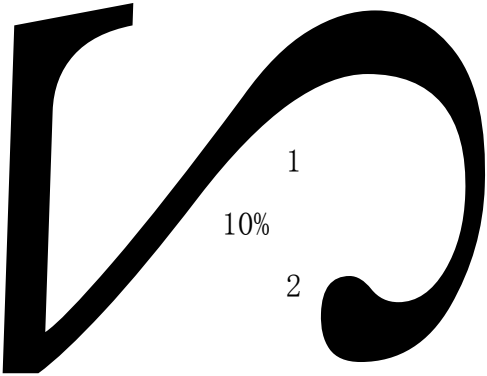
1

2

3

4

2



1

10%

2

2/3

2/3

6 3

4

5

10%

6

---

8

3

1

1

2

3

4

2

1

10%

2

10%

6

2/3

2/3

3

4

5

2

6



7

3

1

10%

10%

2

3

2





1

2

3

4

1

1

30

2

3

2

---

1

2

3

4

5

6

7

8

9

10

11

6

3

4

1

2

3

4

5

5

6

15



1 /

2

3

4







6

1

2





